



## Town of Davie COMMUNITY REDEVELOPMENT AGENCY



### About: Town of Davie CRA

The Town of Davie Community Redevelopment Agency (CRA) was created to preserve and enhance the tax base, to alleviate conditions of slum and blight, facilitate affordable housing and to stimulate public sector investment within the redevelopment area.



### CRA Significant Redevelopment Initiatives and Incentives

- Commercial Property Improvement Program Grant: Major (up to \$100,000)
- Commercial Property Improvement Program Grant: Minor (up to \$10,000)
- Impact and Permit Fees
  - CRA offers to pay the required impact fees at the start of a new project
- Land Donation and reduced land sales cost
  - CRA can offer to donate land, acquire land, or resell land at a reduced price.



### Davie Road Phase III Improvements Project (2023)

The Davie Road Phase III Roadway Improvements Project is a stunning enhancement to our downtown area. The \$5 million project was funded by the CRA and Broward County Mobility Advancement Program.

- Refaced the entire corridor
- Drainage improvements
- Landscaped medians
- New lit crosswalks
- Signage
- New ADA compliant sidewalks



### COMPLETED: INFRASTRUCTURE IMPROVEMENTS

The following projects were completed to address the needs of aging infrastructure, provide sewer, drainage, storm water retention, and fire suppression.

- **Eastside Infrastructure Project: Phase I**
  - Stormwater and drainage improvements
  - Replacement of 2-inch water lines to 8-inch water lines
  - Benefitted 32 residential homes and 9 commercial properties.
- **Eastside Infrastructure Project: Phase II**
  - Completed in 2018
  - Replacement and addition of storm sewers, sanitary sewers and water lines including hydrants
  - Benefitted 240 residential units and 14 commercial properties
- **Westside Infrastructure Project**
  - Construction of a storm drainage system including a network of storm sewers and an outfall into the adjoining canal
  - New parking lot to provide an additional water storage area
  - Asphalt walking trails
  - ADA Playground

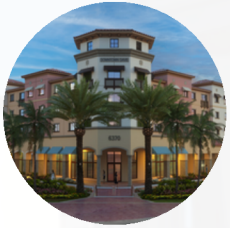






## Davie CRA Accomplishments

- ✓ Business Resources
- ✓ Affordable Housing
- ✓ Property Values
- ✓ Community Policing
- ✓ Infrastructure Improvements
- ✓ Property Improvements



**\$40+ MILLION**

*Buildout cost since 2017*



**313 NEW**

*Affordable housing units pending construction*



**\$25 MILLION**

*Infrastructure Improvements*



## CRA Redevelopment: Projects currently under construction (\$1.133 billion in private investments)

### The District

**Scope:** 1,256 Residential Units and 36,000 sq ft of commercial space  
*CRA is providing \$5.5 Million in Permit and Impact Credit incentives*

### Prestige Lofts: Affordable Housing Initiative in the CRA

**Scope:** 105 Workforce Housing Units  
*\$1.41 Million in Land Donation is being provided by the Town Davie*

### Saddlebridge Downtown Davie

**Scope:** 286 Residential Units, 20% workforce housing, 3 low income units  
**Incentive:** \$7.4 Million in Land Sale Cost Reduction  
**Project Value:** \$80 Million  
*CRA is providing \$3.3 Million in Reduced Land Costs*

### Soleste Reserve

**Scope:** 353 Residential Units Inclusive of 53 Affordable Housing Units  
**Project Value:** \$52 Million



## CRA Redevelopment: Projects on the horizon for redevelopment (\$13 million in investments)

### Prestige Main Street

**Scope:** 48 Workforce Housing Units

*The Davie CRA is committed to enhancing the quality of life through various programs and projects which simulate our local economy through business expansion, neighborhood revitalization and private sector investments. We are proud of our many achievements and success stories as we continue our work to enhance the tax base, alleviate conditions of slum and blight, facilitate affordable housing within the Davie Community Redevelopment area.*