



# THE FLORIDA REDEVELOPMENT ASSOCIATION

## Redevelopment Works!

### CRAs - An Investment in Your Community

Community Redevelopment Agencies (CRAs) revitalize neglected areas by addressing physical blight through local leadership and a publicly vetted redevelopment plan. CRAs do not use state or federal funds; instead, they rely on future property value increases —called "increment" funding. These steady transformations are guided by the community's input through the CRA plan, budget, and hearings.

The redevelopment plan is developed by the community and implemented accordingly. CRAs are tailored to meet local needs for revitalization, with several annual reports and independent audits required by state law.

### Key Benefits of Redevelopment:

- Enhances private projects with public dollars to provide much needed affordable housing and economic opportunities
- Increases business opportunities for residents, merchants, and investors
- Fosters community unity and enhances culture and entertainment
- Reduces crime rates
- Transforms streetscapes and improves communities
- Creates affordable housing and homeownership opportunities
- Preserves and showcases the area's history and cultural heritage
- Provides clean, safe environments through stormwater system redevelopment
- Supports parks and recreation facilities for all residents
- Promotes sustainable, "green" practices through reuse and recycling

CRAs are a wise investment, helping ensure the long-term vitality of communities. Floridians recognize the importance of CRAs in preserving local identity and fostering community growth.



### FRA FEATURES



### FRA ACADEMY

A unique educational program with courses and certification.



### FRA BEST BOOK

Recognizing and sharing the best of redevelopment in Florida.



### CONFERENCE

Featuring invited redevelopment speakers and panelists sharing best practices.



### MY FRA

Member forum for resources and CRA best practices.

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