



POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY

501 Dr M.L.K. Jr Blvd Suite 1, Pompano Beach, FL 33060

POMPANO BEACH CRA SUMMARY

The Pompano Beach Community Redevelopment Agency (CRA) is a special dependent public entity created by the City of Pompano Beach to eliminate slum and blight, enhance economic vitality, and improve the quality of life in targeted areas. Like other CRAs in Florida, it operates under Florida Statutes Chapter 163, Part III, and is funded through Tax Increment - a mechanism that reinvests the increase in property tax revenues back into the designated redevelopment areas.

Pompano Beach's CRA oversees two main districts:

- Northwest District (est. 1989): Focuses on revitalizing historically underserved and economically challenged neighborhoods.
- East District (est. 2001): Targets enhancements in the eastern portion of the city, including beachfront and commercial corridors.

The Pompano Beach CRA has implemented a range of projects to stimulate private investment, support local businesses, improve infrastructure, and create vibrant public spaces. CRA initiatives drive meaningful change within the district and extend their impact citywide.

CRA DISTRICT INVESTMENTS TO DATE:

- Infrastructure and streetscape projects: \$74.2 million
- Small Business Incentive Programs: \$2.1 million
- Single / Multi-family Infill Housing Initiatives: 434 units

FOCUS

Areas of focus include:

- Removal of Slum and Blight
- Affordable Housing
- Economic Development
- Infrastructure and streetscape
- Support of local small businesses
- Public open space
- Cultural revitalization

STRATEGIC INVESTMENTS

-Planned 75-acre walkable downtown with \$100 million in CRA property assets.

-\$330 million in private investment permits.



The City and CRA are undergoing significant Downtown development efforts to revitalize the northwest area and create a vibrant and pedestrian-friendly, mixed-use environment. The Downtown vision will attract a combination of business, technical, corporate, government, hospitality, education and cultural uses spanning 75 acres.

The New Downtown will provide economic opportunities and attract tourists, as well as create a variety of new transportation options.

The Master Development Plan also includes a master drainage plan to allow a shared linear drainage system amongst multiple parcels.

DOWNTOWN ECONOMIC IMPACT AT FULL BUILDOUT:

- \$2 Billion (Developers will fund and build \$1.8 Billion)
- \$447 Million annual spinoff business revenue
- \$1.4 Billion construction spending
- \$42.4 Million NEW annual local tax revenue
- >\$1 Billion annual economic output

NORTHWEST DISTRICT

EAST DISTRICT



2019
 City Vista – 111 mixed-use tax credit development
FRA WINNER



Habitat for humanity – 9 single-family homes



2021
 Hunters Manor – 59 single family homes



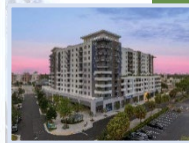
2022
 Sonata – Mixed income development with 121 residential units



Annie Adderly Gillis Park Plaza Improvements
 Collier City entranceway signage



2023
 Dixie Highway/Atlantic Boulevard Intersection and Roadway Improvements



Old Town Square
 Mixed use development



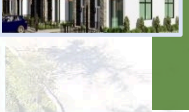
Old Town's Backyard
 South Bar & Kitchen
FRA WINNER



Downtown Pompano Beach Project –
 Master Developer Selected



2024
 NW 6th Avenue Beautification



Solstice Townhome Projects
 Big Tree BBQ – Property Disposition and Development Agreement



2019
 Atlantic Boulevard Bridge
FRA WINNER



2021
 McNab House Restoration and Botanical Gardens
FRA WINNER



Mayla Mixed use development
 – 355 residential units
 15% Workforce Housing



2022
 Completion of the Pompano Beach Fishing Village



2023
 Pier Street Streetscape Improvements



2024
 McNab House & Botanical Garden – site plan process began

