

FLORIDA REDEVELOPMENT ASSOCIATION: CREATIVE ORGANIZATION DEVELOPMENT 2021 AWARD APPLICATION

**Boynton Beach Community Redevelopment Agency
100 E. Ocean Avenue, 4th Floor
Boynton Beach, FL 33435**

SMALL BUSINESS DISASTER RELIEF FORGIVABLE LOAN PROGRAM

LOAN PROGRAM RESEARCH

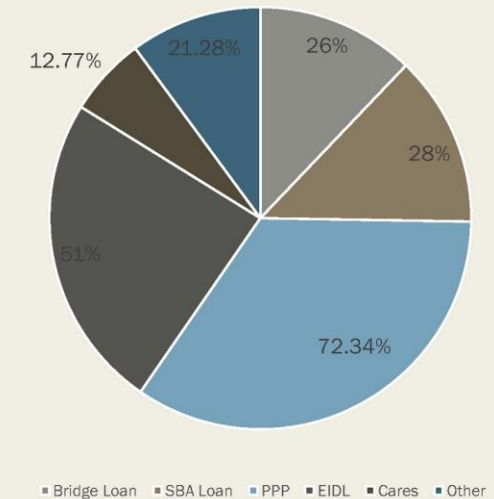
- The creation of the Small Business Disaster Relief Forgivable Loan Program (SBDRLF) was based on results of the Small Business Survey distributed to local businesses in mid-April other CARES programs
- Rent, utilities, payroll and inventory are top four needs to sustain businesses
- <https://www.surveymonkey.com/r/6ZSVPB9>

COVID-19 - Business Feedback Survey

#	OTHER	DATE
1	PAYROLL, RENT, INVENTORY COSTS	5/3/2020 7:45 AM
2	Will only let me select 1 - so here are the 3, 1)Refunding Deposits, 2) Payroll 3) Mortgage	5/2/2020 9:17 AM
3	Rent, payroll and utilities	5/2/2020 7:37 AM
4	Rent, Payroll, Inventory	4/20/2020 2:34 PM
5	Allowed to take divers out	4/15/2020 5:00 PM
6	Interest on boat inventory; rent and Payroll	4/14/2020 9:32 AM
7	rent, utilities and payroll	4/13/2020 4:05 PM
8	Payroll rent and utilities	4/13/2020 12:37 PM
9	Only allows you to pick one rent and utilities are our top priorities to stay open past the shut down	4/13/2020 11:45 AM
10	Rent, Utilities, Payroll, Inventory	4/13/2020 11:20 AM
11	Payroll, utilities,inventory	4/13/2020 11:15 AM
12	It ask for 3 but would only take 1 ans	4/13/2020 10:56 AM
13	Rent, Utilities, Payroll,	4/13/2020 10:49 AM
14	Rent, utilities and inventory for reopen	4/13/2020 10:43 AM

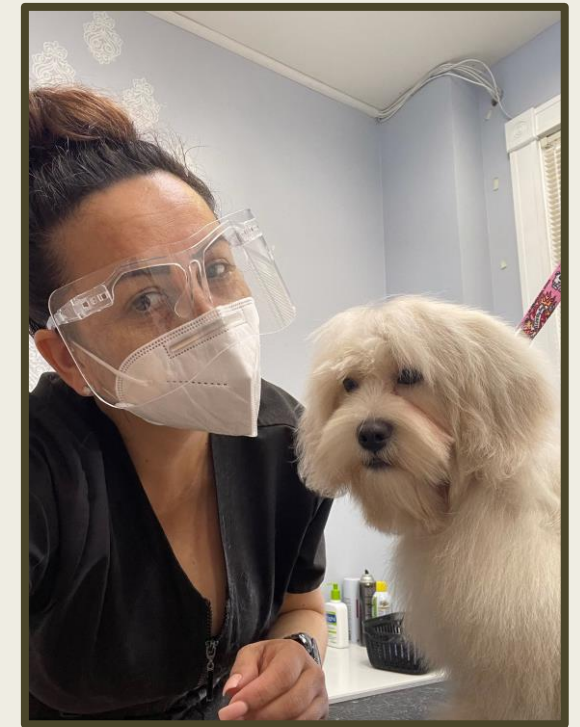
COVID-19 BUSINESS FEEDBACK SURVEY

Type of Funding Applied For



LOAN PROGRAM CREATION

- 1-yr interest free loan for eligible expenses up to \$10,000 per business associated with payroll support, inventory purchases, and/or utility expenses
- Must be a for-profit, privately held business or sole proprietor with no more than 50 employees
- Commercial business located within the BBCRA area
- Flexible program criteria
- Provide immediate liquid capital and access to funding



LOAN PROGRAM TUTORIAL & GUIDES



Boynton Beach CRA COVID-19 Economic Development Response Tutorial

<https://www.youtube.com/watch?v=ECgNZtCXzx0>



A Quick Guide to COVID-19 Relief for Small Businesses

<https://boyntonbeachinsider.wordpress.com/2020/04/22/covid-19-business-relief-resource-guide/>

LOAN PROGRAM IMPACT

- \$1 Million total (two \$500,000 funding cycles) disbursed within six weeks
- Distributed to 101 small businesses including restaurants, retail, bakeries, professional offices, fitness centers, personal services, and marina businesses
- Preserved hundred of jobs in the community
- Protect prior public investments (commercial improvement and rent assistance grant programs)
- Provide local businesses one-on-one support from BBCRA staff



LOAN PROGRAM SUCCESS

- Within a year of the program, 97 loans have been forgiven
- All but five of the participating businesses are thriving
- 14 businesses have opened since the pandemic, including six food establishments



LOAN PROGRAM RECIPEINTS

Small Business Disaster Relief Forgivable Loan Program Recipients

Business Name	Address	Business Type
4 Reel Services	332 W. Boynton Beach Boulevard	Service
A Step Above Learning Center	1114 SE 2nd Street	Childcare
ABC Rentals	401 E. Boynton Beach Boulevard	Equipment Rental
AK Architects	100 NE 6th Street, Unit 102	Architect
Alchemy Eco Salon	640 E. Ocean Avenue, Unit 5	Hair Salon
Anchors Away Travel Cruises and Tours, Inc.	112 S. Federal Highway, Unit 3	Travel Agency
Angel's Secrets	640 E. Ocean Avenue, Unit 9	Retail
Apex Network Physical Therapy	906 S. Federal Highway	Medical Office
Appliance King	224 NE 3rd Street	Retail
Baciami	1415 S. Federal Highway	
Bailey's Blendz	640 E. Ocean Avenue, Unit 16	
Beach Tennis	625 S. Federal Highway	
Beacon Engineering	625 Casa Loma Boulevard, Unit 106	
Big City Towing	510 NE 3rd Street	
Boardwalk	209 N. Federal Highway	
Boca Babes OBGYN	625 Casa Loma Boulevard, Unit 102	
Bon Zouti	1600 N. Federal Highway, Unit 6	
Bond Street Ale and Coffee	1626 S. Federal Highway	
Borino Enterprises, Inc.	518 Industrial Avenue	
Boulevard Paints	618 E. Ocean Avenue	
Boynton Auto Repair and Transmission, LLC	409 N. Railroad Avenue	
Boynton Beach Dive Center	212 S. Federal Highway	
Boynton Beach Florist	640 E. Ocean Avenue, Unit 3	
Boynton Beach Parasailing	735 Casa Loma Boulevard, Slip 16	
Boynton Billiards	1950 S. Federal Highway	
Boynton Diner	500 E. Woolbright Road	
Bridal by Marly	1100 Federal Highway, Unit 7	
Bruno's Auto Body	217 NE 3rd Street	
By Cycle	640 E. Ocean Avenue, Unit 21	
Café Frankies	640 E. Ocean Avenue, Unit 12	
Chez Andrea	480 E. Ocean Avenue	
CK's Lockshop & Security Center	301 SE 4th Street	
Clear Copy	1304 N. Federal Highway	
Common Grounds	1517 S. Federal Highway	
Custom Lawn Service, Inc.	314 NE 3rd Street	
Del Sol Bakery	1600 N. Federal Highway, Unit 15	
Dr. Beth Frosch, P.A.	112 S. Federal Highway, Unit 2	
Dr. Timothy Keurig	1815 S. Federal Highway	
Driftwood	2005 S. Federal Highway	
Dunkin' Donuts	1317 S. Federal Highway	
East Coast Insurance	612 N. Federal Highway	
East Side Creative Hair Salon	614 N. Federal Highway	
Eye & Ear	514 E. Woolbright Road	
FICE Design	488 N. Federal Highway	
Fish Envy	735 Casa Loma Boulevard	
Florida Health Care Associates, P.L	709 S. Federal Highway, Suite 5	
Florida Professional Business Systems, Inc.	1240 S. Federal Highway	
Florida Tackle Company	1550 N. Federal Highway, Unit 11	
Florida Technical Consultants, LLC	533 E. Ocean Avenue, Unit 2	
Fly & Flow Fitness	640 E. Ocean Avenue, Unit 20	
Health Zoo	538 E. Woolbright Avenue	
Home with Help of Florida	1220 S. Federal Highway	
Hour Cucina	411 S. Federal Highway	

Business Name	Address	Business Type
Hudson Realty	300 S. Federal Highway	Realty
Hurricane Alley Raw Bar & Restaurant	529 E. Ocean Avenue	Restaurant
Intracoastal Jet Ski Rentals	700 Casa Loma Boulevard	Marina
Jackie's Grooming Spa and Hotel	640 E. Ocean Avenue, Unit 18	Retail/Service
Jamarian	324 N. Federal Highway	Restaurant
Law Office of Gary Sussner	2755 S. Federal Highway, Unit 13	Law Office
LG Auto Sales	724 N. Federal Highway	Auto Sales
Main Street Car Wash	201 E. Boynton Beach Boulevard	Auto Detailing
Marina Café	100 NE 6th St, Unit 108	Restaurant
Mario Ferazzoli & Sons, Inc.	419 NE 4th Avenue	Tile and Stone Retail
Mattlin Fish	735 Casa Loma Boulevard	Marina
Monarch Pet Memorial	805 N. Federal Highway	Service
Newco Warranty Services, Inc.	1200 S. Federal Highway, Unit 304	Services
Nothnagle Ent.	222 NE 3rd Street	Plumbing
Novus Escape Room	458 N. Federal Highway	Specialty
Nutrition Cottage	1815 S. Federal Highway	Retail
Ocean Architectural Sheet Metal Supply, Inc.	870 W. Industrial Ave, Unit 5	Industrial
Ocean OutBoard Inc.	1220 W. Industrial Avenue, Unit 7	Boat Repair
Ocean Ridge Chiropractic, Inc.	639 E. Ocean Avenue, Unit 107	Medical Office
One Price Dry Cleaner	409 S. Federal Highway	Dry Cleaner
Organic Kitchen and Merchantile	640 E. Ocean Avenue, Unit 6	Gourmet Food Market
Paige Morris, MD	906 S. Federal Highway	Medical Office
Penn Nails & Spa	640 E. Ocean Avenue	Nail Salon
Phairis Luxury	413 S. Federal Highway	Hair Salon
Pioneer Auto Care	401 N. Railroad Avenue	Auto Repair
Posh Properties	101 S. Federal Highway	Realty Office
Precision Auto Body, Inc.	400 W. Industrial Avenue	Auto Body Repair
Primary Care Solutions	625 SE 2nd Avenue, Unit C	Medical Office
Pugh Pools	313 N. Railroad Avenue	Service
Reel Rival Charters	728 Casa Loma Boulevard	Marina
RichmenLooks	474 N. Federal Highway	Retail
Rightchoice Pharmacy	709 S. Federal Highway, Unit 1	Pharmacy
Rustic Retreat	1120 N. Federal Highway	Assisted Living
Sea Mist III	700 Casa Loma Boulevard	Marina
Seal-Tite Plumbing	406 NE 3rd Avenue	Service
Service First Processing	1315 N. Federal Highway	Professional Office
South Florida Marine	725 N. Federal Highway	Retail
Stain Away	625 Industrial Avenue	Carpet Cleaning
Starfish Scuba	735 Casa Loma Boulevard	Marina
Steven Siebert Architectures, Inc.	466 N. Federal Highway	Professional Office
Sushi Jo	640 E. Ocean Avenue, Unit 4	Restaurant
That's Amore	308 N. Federal Highway	Restaurant
The Blossom Shop	402 E. Ocean Avenue	Florist
The King's Learning Center	101 NE 5th Avenue	Child Care
Tokio Ramen	307 E. Woolbright Road	Restaurant
Tropical Island Restaurant	400 E. Boynton Beach Boulevard	Restaurant
Troy's BBQ	1920 S. Federal Highway	Restaurant
Unity Medical Consultants	2755 S. Federal Highway, Unit 1	Advertising



TESTIMONIALS FROM LOAN PROGRAM RECIPIENTS

- At Nutrition Cottage Health Foods, we are very pleased, excited, and most appreciative to have been selected as a recipient of the Boynton Beach CRA's Small Business Disaster Relief Program. Since 1978, we have been a long-time part of the Boynton Beach small business community and we truly feel that the Boynton Beach CRA, not just in words, but in direct action, and at a very critical time, has gone above and beyond in their efforts to support and assist small business in Boynton Beach.”
– Mark Stowe, Nutrition Cottage



- It goes without saying that the CRA has the best interest of the local stores that participated in this program. Without your kindness and generosity opening during this time would have been a monumental task. We appreciate the support and it makes us feel good that your organization wants us to success and has out best interest at hear.
– Thomas and Deborah Muscatello, Boynton Dive Center

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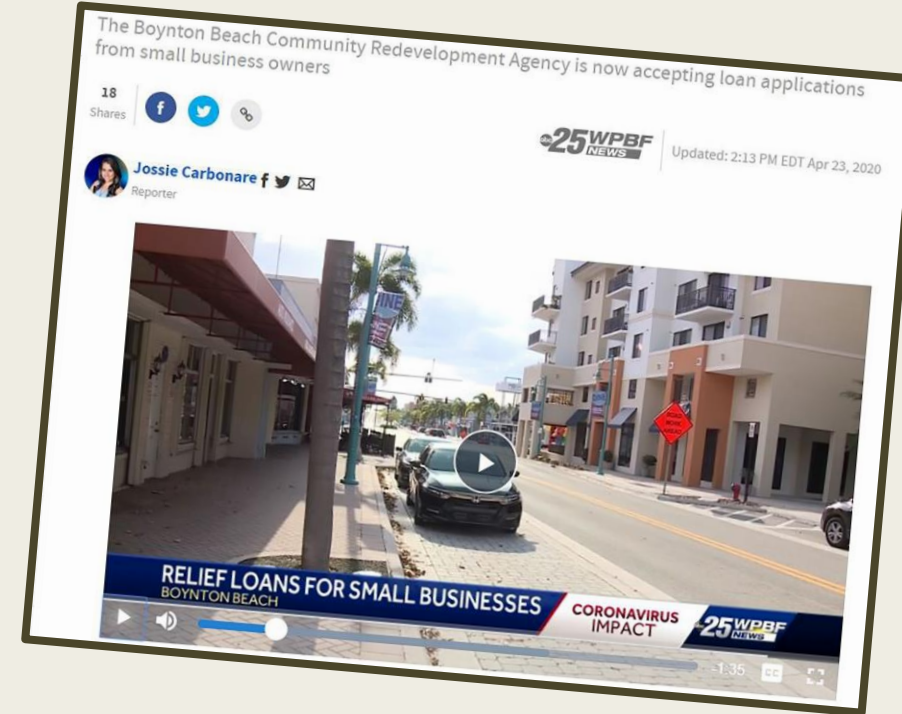
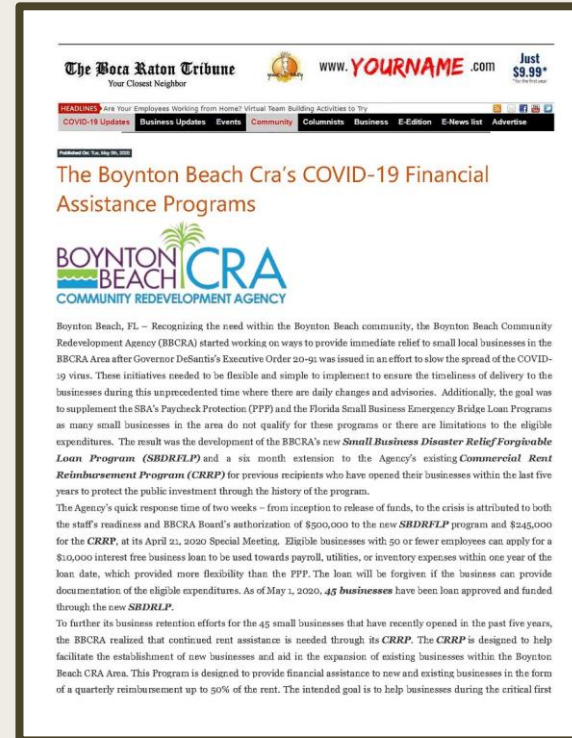
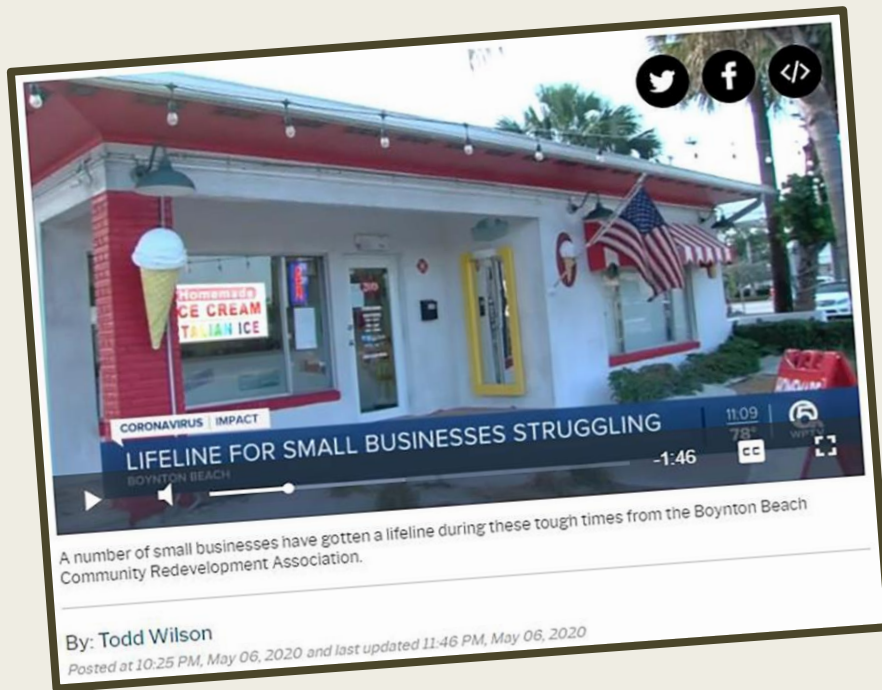
- We have put the BBCRA Small Business Disaster Relief Forgivable Loan Program funds received on 4/30/2020 to immediate use for our business...This infusion of capital into our business has given us the certainty to begin making investments in our business and thus our local economy immediately. We have begun the process of bringing back a furloughed employee. We have also opened a new position previously eliminated due to the uncertainty and reduction in revenue caused by the COVID-19 crisis. I want to thank you, Michael, Mercedes, and the CRA Board for stepping up and finding creative ways to help our small business continue to operate during these trying times.
- **David Costanzo, Appliance King of America**



- We have put the BBCRA Small Business Disaster Relief Forgivable Loan Program funds received on 4/30/2020 I am definitely out of words to accurately express my level of appreciation for everything you, the CRA, the City and the Board have done to help Boynton's small businesses through this difficult time. I know that your hard work will result in many businesses surviving this ordeal that otherwise, would not have been able to reopen, bring their staff back to work and serve this great community again. I am continually grateful to have opened Bailey's Blendz in such a supportive city with the most amazing staff. Thank you for making such a difference!
- **Danielle Tarrant, Bailey's Blendz**



LOAN PROGRAM MEDIA COVERAGE



- May 7, 2020 WPTV news coverage of the BBCRA's Small Business Disaster Relief Forgivable Loan Program and Commercial Rent Reimbursement Grant program aired at 10:00 pm and 11:00 pm.
- <https://www.wptv.com/news/coronavirus/boynton-beach-cra-steps-in-to-help-small-businesses>
- April 23, 2020 WPTV news coverage of the BBCRA's Small Business Disaster Relief Forgivable Loan Program aired at 9 a.m., 12 p.m., and 6 p.m.
- <https://www.wpbfl.com/article/boynton-beach-cra-offering-disaster-relief-loans-to-local-small-business-impacted-by-covid-19/32253691>