

FORT MYERS CRA JOB CREATION & TALENT ATTRACTION PROGRAM

Management Programs Creative Partnerships



Program Features

FORT MYERS CRA JOB CREATION & TALENT ATTRACTION PROGRAM

The program was created to attract higher wages to Fort Myers redevelopment areas. It incentivizes the creation and retention of full-time employment for companies that create or relocate high-wage, full-time jobs to these areas.

Target industries include Research & Development; Light Assembly, Packaging & Fabrication; Software, Computing & Technology; Light Manufacturing; and General Office.

The program is funded through the Tax Increment Funding (TIF) generated in each redevelopment area. At this time, only Downtown businesses have applied for and been awarded the grant.

Incentive schedule: The incentive dollar amount for each new job created will be determined by the percentage of the employee's salary compared to Lee County's average wage. A bonus may be earned for each approved employee living in a CRA area.

Targeted Industries



Research & Development in the physical, engineering, computer or life sciences



Light Assembly, Packaging & Fabrication associated with research and development in the physical, engineering, computer or life sciences



Software, Computing & Technology



Light Manufacturing



General Office

INCENTIVE SCHEDULE

For each new job created at this percentage or more of the county wage: The incentive amount will be this many dollars per new iob:

115% = \$3,000

150% = \$4,000

200% = \$5,000

Companies can earn a

BONUS \$3,000

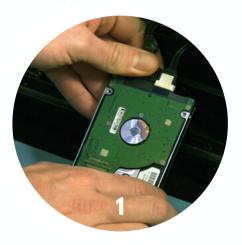
for each approved employee
living in a CRA area!

PROGRAM APPLICANTS

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- Cigent Technology Inc. specializes in cybersecurity. Currently, 11 employees are participating for a total possible incentive of \$23,000.
- FieldEdge invented service software for contractors. Currently, 7 employees are participating for a total possible incentive of \$26,000.
- FieldEdge employees enjoy
 Downtown's walkability and
 they often socialize together
 in the redevelopment area's
 restaurants.
- Cigent is located in
 Downtown's Midtown section.
 Employees are attracted to
 the "Live Work Play" aspect of
 their office location.

