

City of Edgewater Community Redevelopment Agency Annual Report FY 2018



March 31, 2019

2

Redevelopment Area Boundaries

- 400 acres
- 2.8 % of total City area
- Focus Ridgewood Avenue (US-1)







Process









- May 5, 2014 Resolution 2014-R-08 Finding of Necessity
- November 20, 2014 Volusia County Council Resolution 2014-159
- January 14, 2015 Planning & Zoning Board Community Redevelopment Plan consistent with Comprehensive Plan.
- March 2, 2015 Resolution 2015-R-08 Create CRA (Agency)
- March 2, 2015 Resolution 2015-R-09 Appoint Governing Body
- March 2, 2015 Resolution 2015-R-10 Adopting CRA Plan
- March 2, 2015 Ordinance 2015-O-04 Establish CRA Trust Fund (First Reading) ³

Governing Board City Council





Governing Board Members:

Michael Thomas, Chair Gary Conroy Megan O'Keefe Christine Power District 2 Seat Vacant Contact: Samantha Bergeron Director Parks & Recreation Economic Development / Redevelopment Coordinator City of Edgewater 104 N. Riverside Drive, Edgewater, FL 32132 Phone: 386-424-2400 ext. 7201 Fax: 386-424-2469 E-Mail: sbergeron@cityofedgewater.org URL: www.edgewatercra.org

Primary Objectives







Primary Objectives:

- 1. Road Network Infrastructure
- 2. Road Network Connectivity
- 3. Stormwater Management
- 4. Utilities
- 5. Parks and Open Spaces
- 6. Beautification
- **7. Infill Development** (When Feasible Land Acquisition of Critical Properties to Facilitate Development)
- 8. Historic Preservation (When Feasible Creation of Direct Plan for Purchasing Specific Buildings)
- 9. Funding

Primary Objectives







Community Objectives:

1. Code Enforcement and Maintenance

- a. Encourage Neighborhood and Business Stabilization
- b. Special Maintenance Standards

2. Business Support

- a. Create Façade Grant Program
- b. Target Strategic Development Projects
- c. Job Support Programs
- d. Purchase Required Land for Parking Lots in Coordination with Developing Public Spaces, New Developments

CRA Plan – Area 1 (North Limit to Lamont Street)



Key Capital Projects Include:

- Enhanced Pedestrian Crosswalks
- Enhanced Transit Stops
- Improved Utilities
- Stormwater Management Strategy & Improvements
- Pedestrian Lighting, Traffic Lights & Signage
- Wayfinding Signage
- Downtown Edgewater Redevelopment Concept









CRA Plan— Area 2 (Lamont Street to Ocean Avenue)



Key Capital Projects Include:

- Park Avenue Enhancement Plan (Network Connectivity, Median Landscaping, Intersection & Public Realm Improvements, Joint Storm Water, Property Assemblage)
- Enhanced Pedestrian Crosswalks
- Extend East Central Florida Regional Rail Trail to the Indian River
- Riverwalk Improvements
- George R. Kennedy Memorial Park Improvements
- Park Ave (Cross Section Improvements, Landscape, Signage, & Design Standards)
- Gateway (Destinations & Public Facilities)
- Wayfinding Signage
- Downtown Edgewater Redevelopment Concept







CRA Plan– Area 3 (Ocean Avenue to Marion Avenue)



Key Capital Projects Include:

- Enhanced Pedestrian Crosswalks (Including Ridgewood Avenue)
- Enhanced Transit Stops
- Improve Utilities (Including Ridgewood)
- Ridgewood Avenue Future Phase (Pedestrian Lighting, Traffic Lights, Signage)
- Wayfinding Signage







CRA Plan – Area 4 (Marion Avenue South)



Key Capital Projects Include:

- Enhanced Pedestrian Crosswalks (Including Ridgewood Avenue)
- Enhanced Transit Stops
- Improve Utilities (Including Ridgewood)
- Ridgewood Avenue Future Phase (Pedestrian Lighting, Traffic Lights, Signage)
- Wayfinding Signage













Financial Statement



	FY 2018	FY 2017	FY 2016	FY 2015	FY 2014
Revenues: (TIF)	\$112,081	\$41,146	\$9,398	\$0	\$0
Investment Earnings	<u>\$187</u>	<u>\$50</u>			
Total Revenues	<u>\$112,268</u>	<u>\$41,196</u>	<u>\$9,398</u>	<u>\$0</u>	<u>\$0</u>
Expenditures					
Community Development	\$306	\$175			
Capital Outlay	<u>\$2,500</u>	<u>\$6,900</u>			
Total Expenditures	<u>\$2,806</u>	<u>\$7,075</u>			
Net Change in Fund Balances	\$109,462	\$34,121			
Beginning Fund Balance	<u>\$43,519</u>	<u>\$9,398</u>			
Ending Fund Balances	<u>\$152,981</u>	<u>\$43,519</u>			
Number of Personnel	0	0	0	0	0
Debt	\$0	\$0	\$0	\$0	\$0
Focus: Land Acquisition, Way encourage redevelopment, a		Base Year			

2018 Expense Detail



	FY 2018
2018 Expenses Detail	
DEO Special District Report & Fee	\$175
Legal Advertisement	\$131
Property Survey	<u>\$2,500</u>
Total Expenses	\$2,806



Focus: Land Acquisition, Wayfinding Signs, Capital Projects to encourage redevelopment, access and infrastructure

