

# SMARTMONEY

## Florida Research Group

<http://www.frgvet.com/>

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This project is complete and manufacturing is in full production mode.

### Notes of Significance on Project:

- \* This business expanded from an 8,000 sq. ft. of leased warehouse space, to the ownership of a 30,000 sq. ft. facility located at 5301 E. Diana St.
- \* Phase II will include an additional +/-28,000 sq. ft. of climate controlled space
- \* Employment is expected to increase from 15 to +/-30 within a few months of the completion of the project.
- \* Florida Research Group presently has a customer base which include several top 10 veterinary companies within the USA region.
- \* In addition to capital costs, FRG has invested a considerable amount toward the purchase high speed production and packaging equipment for the new facility. (Furniture, Fixtures and Equipment are not included in RIPPA reimbursement grant.)

### Improvements Include:

- \* Electric Power needed to be upgraded to handle new high speed production equipment.
- \* AC units, and cooling units for cold storage area were very old and needed to be upgraded
- \* Electrical wiring and lighting needed to be upgraded to high grade laboratory standards
- \* Cosmetic improvement to walls, roof, grounds, front entrance and parking lot resurfacing were included in upgrade.

### Benefits to Hillsborough County:

- \* Increases Higher-Wage Job Opportunities
- \* Promotes and Encourages Private Capital Investment - 5:1 Private/Public Ratio, or higher
- \* Increases the Tax Base
- \* Removes Blighting Conditions
- \* Increases the Growth and Expansion of Small Business