



City of Crestview

Community Redevelopment Agency

2016 ANNUAL REPORT



Crestview Community Redevelopment Agency

Board of Commissioners



JOE BLOCKER

Mr. Blocker is a retired professional and business man, and is a lifelong resident of Okaloosa County. He has been a property owner and resident of the City of Crestview for more than fifty years. His chosen vocation is in the commercial construction industry and has been engaged in this vocation for more than sixty years. Term to April 2021.



BILL COX

Mr. Cox is the Councilman of Group 2 – at Large (All Areas). He was elected 04/02/2015 – 03/31/2019. Mr. Cox has lived in Crestview for 11 years. He served in the United States Marine Corps Reserve in Supply Administration and Embarkation and Logistics Specialist. He has 24 years as an industrial finishing equipment sales manager. Mr. Cox has served on the Board of Adjustment, Local Planning Agency Board OWTPO Citizens Advisory Committee. He is a city representative on the Okaloosa Walton Transportation Planning Organization Board, and the Northwest Florida Regional Transportation Planning Organization Board. Term to April 2019.



SHANNON HAYES

Shannon Hayes was elected to the City Council on March 12, 2013 and was sworn in to office on April 1, 2013. Mr. Hayes holds Bachelor of Arts Degree in Music from Bethune-Cookman University. He also holds certification and training in EEU Investigation, Time Management, Customer Relations and Computers. Mr. Hayes' 32 years in Retail Management for the Army and Air Force Exchange System (AAFES) reflects extensive experience in Budgeting, Human Resources and Planning. Term to April 2021.



MR. DOUG FAIRCLOTH

The Councilmember is a lifelong resident of Crestview and a retired Sergeant from the Okaloosa County Sheriff's Department. In the 1970's, he was appointed to an Annexation Committee by long time Mayor George Whitehurst. Since then, Doug has been associated with several civic organizations, clubs and city committees. Term to April 2021.



DR. MARGARETH LAROSE-PIERRE

Margareth Larose-Pierre, PharmD., serves as Associate Dean, for FAMU's Durrell Peaden Jr. Education Center which offers degrees in pharmaceutical studies. Dr. Larose has a long history of providing clinical services in health care systems. She joined the CRA as a representative of the higher educational facilities within the downtown CRA district. Term to July 2018.



J. B. WHITTEN

Councilman JB Whitten was elected on March 10th, 2015, and sworn in to office on April 2nd, 2015. He is a retired member of the United States Air Force and a retired Florida high school teacher. JB serves on many community organizations and committees. Term to April 2019.



RON GAUTNEY

Mr. Gautney has been a long time resident of Crestview and has lived in the CRA district not only as a resident but as a successful business man. His success has been in operating a business on Main Street and managing commercial property. He is a member of the Main Street Crestview Association and is a strong advocate for redevelopment. Term to July 2018.

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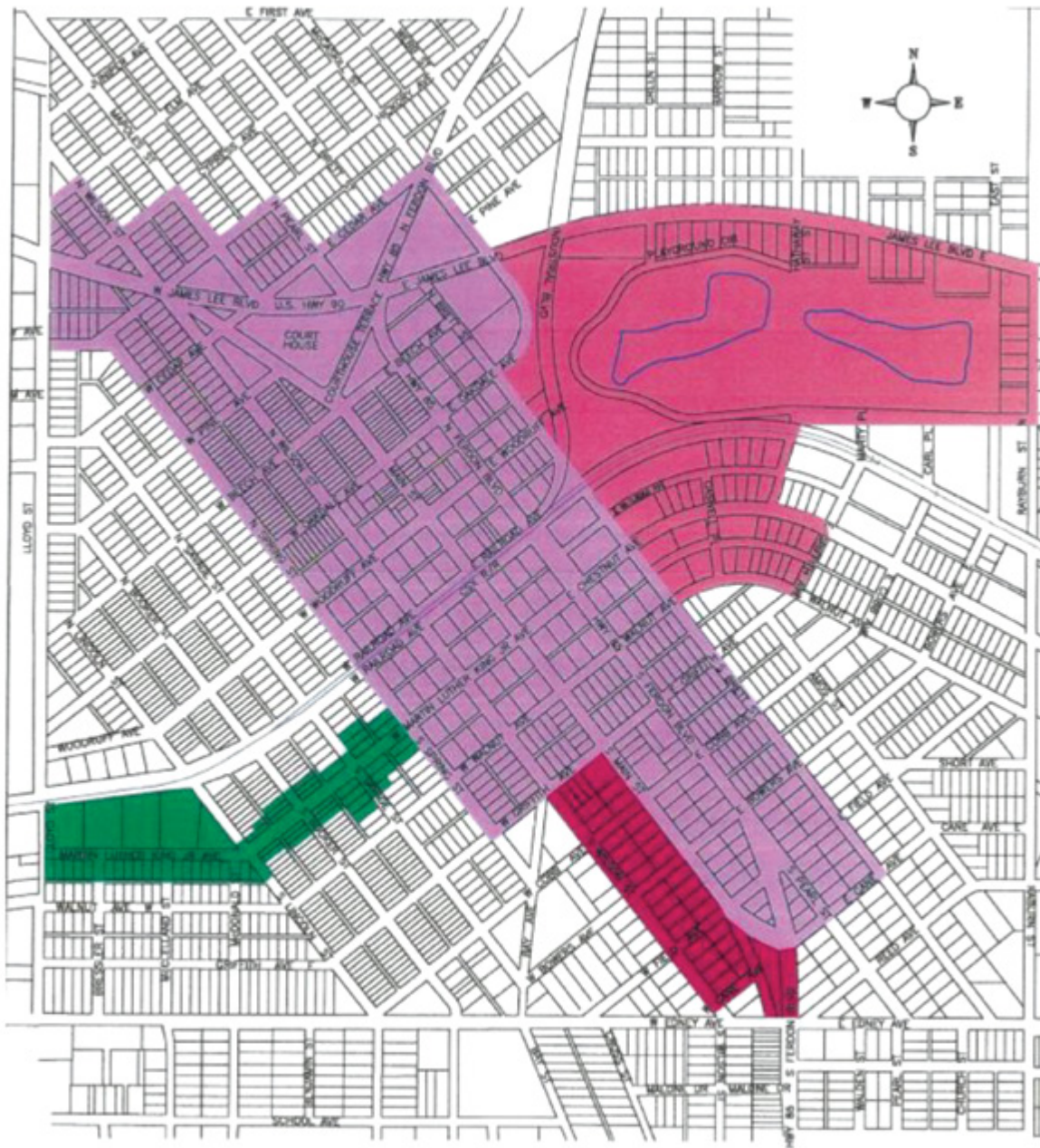


We have celebrated our past—
Now we're planning for the future.



CRESTVIEW COMMUNITY REDEVELOPMENT AREA

- Original Redevelopment Area
- Expansion Area #1
- Expansion Area #2
- Expansion Area #3



Physical Description of the CRA District

With a couple of exceptions, the CRA is located generally between S. Brett Street on the east and S. Spring Street on the west, and between US 90 (James Lee Boulevard on the north and E. Cane Avenue on the south.) There are also four individual blocks of generally commercial parcels north of US 90. CRA Expansion Area 1 includes Twin Hills Park and the Northwest Florida State College, Crestview Campus, as well as residential neighborhoods directly south of the park. CRA Expansion Area 2 includes four blocks west of Main Street and east of S. Wilson Street. CRA Expansion Area 3 generally includes the parcels directly fronting Martin Luther King, Jr., Avenue from Spring Street to N. Lloyd Street.

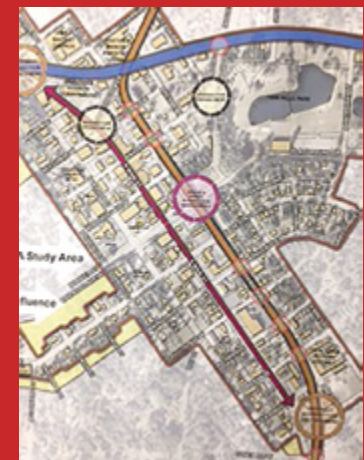
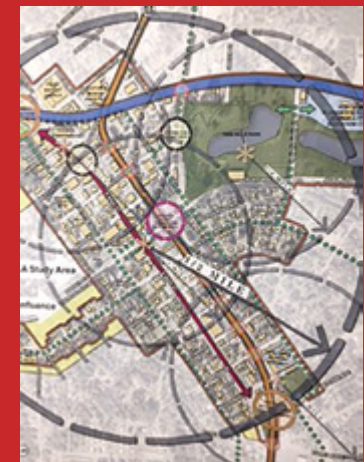
NUMBER OF PARCELS WITHIN THE CRA: 429

The CRA District is divided physically and “disconnected” by three prominent physical transportation barriers:

1. The CSX rail line running east-west nearly exactly at the center of the CRA district is a physical barrier to connection that is crossed within the CRA only at four major locations, Lloyd Street, S. Wilson Street, S. Main Street, and S. Hathaway Street. SR 85 crosses the rail line on an overpass to avoid long traffic delays while trains pass.
2. SR 85 running north-south nearly at the center of the CRA district is a physical barrier that is crossed by many streets, but crossing the corridor is made difficult due to the heavy traffic along the street.
3. US 90 runs east-west at the northern edge of the CRA district, again physically providing a barrier between parcels on the south and north sides of the highway.

TOTAL ACRES: 285

Images at right: CRA Master Plan Map



New Beginnings for the CRA



BRENDA SMITH

The Crestview Community Redevelopment Agency (CRA) had stalled until December of 2014 when the CRA Board of Commissioners agreed to recruit a full time CRA/Main Street Crestview Association Director working as an employee of the City. Eventually the position was reclassified to be offered as an independent contractor position April 13, 2015. Brenda Smith responded and agreed to a one year contract to fill this position which started May 5, 2015.

Ms. Smith brought to the CRA and Main Street Crestview Association qualifications of a Master's Degree in Public Administration, a Bachelor's in Business Administration and several certifications- one being the Leadership in Energy and Environmental Design (LEED) Green Associate Certificate and over 20 years of performance based program management experience. She is a Board member of several organizations which include the Auburn Water System, Northwest Florida Clean Cities Coalition, Okaloosa Saves and is on the University of Florida's Okaloosa County Advisory Committee. While working for the CRA she also earned the League of Cities Florida Redevelopment Professional Certification (FRA-RP).

The first step in revitalizing the CRA was to assess the CRA Plan. The last CRA plan update had been in 1998 when the district had been expanded. Beginning in July of 2015, an updated version of the 1998 CRA plan started its extensive approval process. After the required steps had been approved, the final revised 2015 CRA Plan was adopted in August 2015 by the CRA and City Council. In the revised 2015 CRA Plan only redevelopment programs were updated. The CRA boundaries and sunset date remained the same. In the Plan's update a CRA vision and mission statement was adopted. Also in July, two CRA commissioner positions were filled completing the composition of the CRA Board. The new Commissioners added were Patty Cook, of Career Source and Dr. Larose, Director of the FAMU Crestview Campus. Later in the year, Ms. Cook had to resign. Mr. Ron Gautney was selected to complete Ms. Cook's term. The CRA Board is comprised of the City Council officials plus two members from the CRA community that meet the State of Florida Statute requirements for CRA Board members.

For proper administration of the CRA, in January of 2016 the CRA ordinance was revised to better reflect its mission. For the past 20 years, the responsibility for redevelopment of the CRA fell to the City Clerk, an elected position. The new structure better defined the CRA commissioners' responsibility, along with the CRA's fiscal, programmatic and redevelopment responsibilities operating as a dependent agency working with the city. The city remains as the primary overseer of CRA funds, approves the CRA annual budget and includes the CRA's financial reports in its audit.

The CRA Commissioners chose to outsource its comprehensive administrative services. The contract administration and oversight was placed under the Growth Management Department Director, Teresa Gaillard. The Growth Management Department schedules the CRA meetings, posts the CRA agendas as required by law and transcribes the meetings. For the purpose of continuity, the revised ordinance also requires management of the CRA

The Vision

CRESTVIEW'S CRA DISTRICT VISION IS TO BE "THE HUB OF INNOVATION" WHILE MAINTAINING THE HISTORICAL SIGNIFICANCE OF THE COMMUNITY.

The Mission

THE CRESTVIEW CRA'S MISSION IS TO ENCOURAGE REDEVELOPMENT WITHIN THE DISTRICT WHICH EMBRACES INNOVATIVE BUSINESS APPLICATIONS THAT COMPLEMENT THE COMMUNITY'S HISTORICAL SIGNIFICANCE, INCREASE THE DISTRICT'S TAX BASE AND GROW ITS WORKFORCE.

by its own CRA Director until the program sunsets. The City Council Adopted Ordinance 1598 which is the current CRA ordinance. The CRA also has a Declaration of Assurances agreement with the city that addresses financial controls and procedures. With the new structure, the CRA issued a Request for Proposal (RFP) to hire an attorney that specializes in community redevelopment. Ms. Carol Leone was selected based on her experience in redevelopment. She holds the credential of FRD-RP from the League of Cities Florida Redevelopment Association. The CRA also issued an RFP for its own accounting firm to review all its financial transactions. Carr, Riggs & Ingram were awarded the contract and each year will issue a Compilation Engagement report to the city recapping CRA financial activities.

In April of 2016 the CRA Board adopted a job description that outlined the responsibilities of a CRA Director. Having an official CRA Director Position description, which had not been previously available, the Board chose to negotiate the current contract and its compensation. The CRA Board had not adopted its own procurement manual thus was required to follow the city's procurement manual until it had its own processes in place. This required the CRA to issue a RFP for CRA Comprehensive Administrative Services.

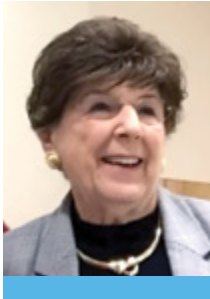
The RFP went state wide for recruitment of these services. Ms. Smith's contract was extended for two months, April and May 2016, until the Board awarded the contract to the Petermann Agency. Ms. Smith subsequently joined the Petermann Agency and returned as the CRA Director/Project Lead. When the contract was awarded it was not only for a Director but included staff and services specializing in marketing and advertising to assist the CRA, Main Street Crestview Association and merchants in the CRA.

In August of 2016, the CRA, by resolution, adopted its 2016/2017 budget and the CRA Procurement Manual. After a year of intense administrative reorganization and contract negotiations, in this same month the CRA Board approved contracting with the West Florida Regional Planning Council and Atkins to develop a CRA Master Plan. In addition, it approved contracting with Retail Strategies for retail recruitment that will focus on the CRA district plus the entire City.

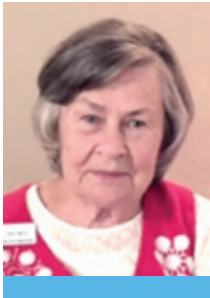
In the revised 2015 CRA Plan there are six redevelopment/revitalization program areas. Main Street Program, Economic Revitalization Program, Commercial Development Incentive and Marketing Program, Parking, Land and Signage Program, Community Development Block Grants/Grant Matching Program, and Centennial Program.



Main Street and Centennial Programs



PAT HOLLARN



PATTI GONZO

The Main Street Crestview Association (MSCA) was funded and a contract issued outlining required deliverables to the CRA for the program year October 2015/16 with a renewal clause through 2018. Our Main Street Crestview Association maintains the downtown national historical designation, provides more grant opportunities and is a 501 (c) (3) that helps with donations, fundraising and events specific to the promotion of the downtown area. MSCA was tasked to head up the Centennial Program which was funded at a level of \$30,000. The MSCA initiated and managed 10 Centennial events which were held during the centennial year plus funded the purchase of street banners, fundraising coins and a mobile stage.



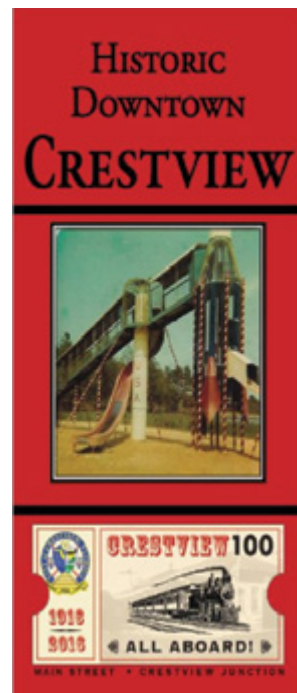
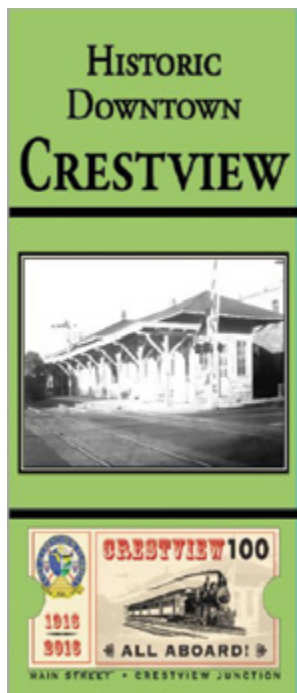
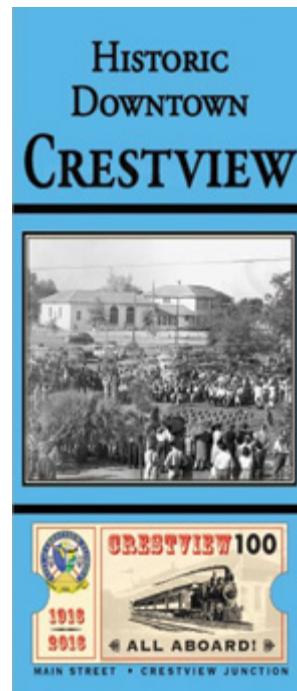
The Main Street Crestview Association reorganized its operations during 2015 and had elected for its Executive Board: Paul Lowrey, President; Bill Toannon, Vice President; Pat Hollarn, Treasurer and Rae Schwartz, Secretary. In August of 2016, the Executive Board members returned with the exception of Ms. Schwartz. Ms. Marian McBryde was nominated for the Secretary position. Promotions, Economic Revitalization and Design Committees were headed up by Viola Owens (Promotions), Laurin Wheelock (Economic Revitalization) and Linda Parker (Design). In August, the Promotions committee is headed up exclusively by Patti Gonzo; Economic Revitalization Committee by Melissa Simpson, and Design Committee by Trae Duley.

MSCA has one service contract for a part time employee, Patti Gonzo. Patti is in charge of all event management and administrative functions that assist the Executive Board. Funding from the CRA to the MSCA provides for Patti's service contract, advertising the traditional Fall Festival and Christmas Parade and other events that bring people to the downtown area. MSCA also assists the Merchants Association in listening to their needs and advocates for them. The contract amount is \$25,000 per year.

Pat Hollarn was the Chair of the Centennial Committee. Pat and Patti Gonzo coordinated and worked an intense schedule throughout the 2016 Centennial year which included 10 events.

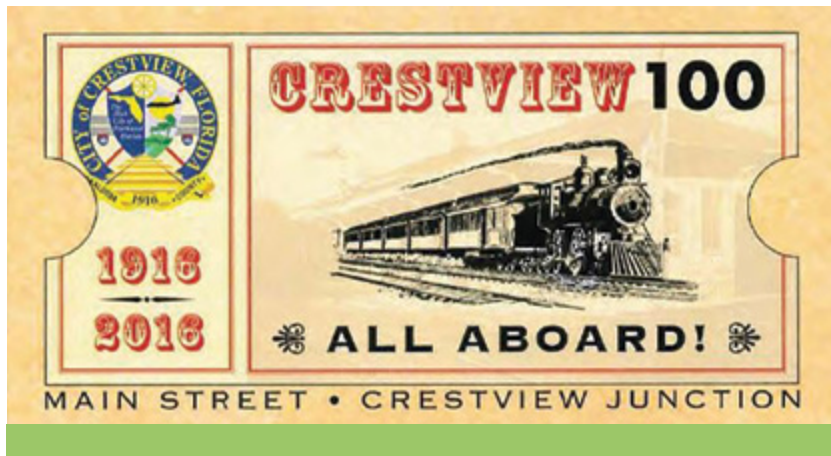
CENTENNIAL EVENTS

- HOW WE BEGAN: BECOMING THE COUNTY SEAT
- DANCE THROUGH THE DECADES
- CELEBRATE THE CENTENNIAL AT THE TRIPLE B - SOUTH STAGE ENTERTAINMENT
- CENTENNIAL BIRTHDAY PARTY & SPANISH TRAIL CRUISERS CAR SHOW
- CENTENNIAL MILITARY EVENT
- OLD FASHIONED 4TH OF JULY PICNIC
- A GHOST WALK -SPIRITS OF CRESTVIEW
- ANNUAL FALL FESTIVAL AND CRESTVIEW CENTENNIAL GUN GIVEAWAY
- VETERAN'S DAY PARADE
- CENTENNIAL CHRISTMAS PARADE



Crestview 100 Logo, Centennial Rifles, Centennial Coins

The Crestview 100 Logo was designed by Brian Hughes and was used throughout the year as the official logo of centennial sponsored events. The MSCA kicked off several fund raising events that will continue through the next few years. These are centennial coins and cookbooks. The MSCA sold raffle tickets for a gun giveaway. The guns were two beautifully engraved centennial rifles. A very exclusive centennial silver coin has been made available by a downtown Main Street merchant, Joey the Jeweler. Mr. Tinklepaugh casts, polishes and numbers each coin by hand. Production of the coins will stop when 100 coins are sold.



Crestview 100 Logo designed by Brian Hughes.



Centennial coins sold as fund raising events.



Exclusive silver centennial coins made available by local Main Street merchant Joey the Jeweler.



Raffle tickets were sold for these centennial engraved rifles.



Centennial cookbooks sold as fund raising events through MSCA.

Financial Contributions and Sponsorships

The MSCA secured a variety of partners, sponsorships and support from Okaloosa Gas, Allen Turner Chevrolet, Crestview News Bulletin, CCB Community Bank and the Crestview Chamber E-Blasts in support of the Centennial year. With In-Kind contributions, sponsorships and financial support the total is worth over \$50,000. Along with the Centennial Program's \$30,000, the CRA's MSCA Contract of \$25,000, all of this specifically targeted the CRA District and resulted in \$105,000 being invested back in to the community. This amount does not include volunteer time.

MSCA's partnership with Allen Turner Chevrolet kicked off a 4th of July fireworks fund raising campaign for the City. It raised over \$4,000 towards the city's centennial fireworks account. Allen Turner Chevrolet provided a vehicle specifically designed to bring attention to the fundraising program.

MSCA is run by a dedicated group of volunteers and one part time person. At the heart of the organization is the welfare of the downtown Crestview/ CRA area. All funds received by this organization are invested back into the Main Street/CRA community. They are to be commended for such a great job and being a fantastic asset to this community. The MSCA volunteer time (over 2500 hours in one year –2015/2016) is worth over \$56,000 in wages and benefits.

The MSCA contributed to the City of Crestview downtown/CRA District a total of over \$165,000 through funding, sponsorships and volunteer time. For every CRA dollar spent with the MSCA the CRA benefited an almost six dollar return.



The Economic Revitalization Program

The Economic Revitalization Program procured a survey of the Crestview Junction/West side of Twin Hills Park for future development potential which evaluated a potential spot for a Depot and dog park.

In June 2016, the CRA Board approved a proposal for a dog park to be located at Twin Hills Park. The park is in the CRA district. The MSCA adopted this program in support of the CRA. Ms. April Meier, a MSCA member, was designated to head up the fundraising efforts. The park will be built strictly from community donations. As of September 30th, a total of \$3,000 had been raised towards the \$65,000 needed. Once the park is built there will be a registration fee to use it. This will ensure that proper dog shots and park rules are followed plus pay for dog park maintenance.

The Commercial Development Incentive and Marketing Program

The Commercial Development Incentive and Marketing Program focused on the CRA's Martin Luther King Blvd area. This area is under further study to facilitate its greatest potential.

The Parking, Land and Signage Program

The Parking, Land and Signage program granted funds for a demolition project that afterwards will convert the blighted property into a parking lot. The CDBG/Matching grant program set aside \$100,000 towards two FRDAP grants the CRA applied for which were approved in July 2016.

In July 2015, the CRA submitted two \$50,000 FRDAP grants requesting funds to upgrade the Twin Hills Children's water park, resurface the tennis courts and provide added lighting in the park. The grants were awarded in July 2016. The CRA will have to wait for the official notice to proceed with the grant projects. Until then a total of \$100,000 in upgrades will be planned for the park. The City's Public Works Department will oversee the upgrades and the CRA will assist with financial management efforts.

In August 2016, the CRA issued a grant of \$37,500 to the Okaloosa County Board of County Commissioners to help with the demolition of the dilapidated Piggly Wiggly building on N. Wilson St. and Beech Ave. W. The CRA and County will work as partners on the development of this property which is designated to be a parking lot.

Top photo: Proposed dog park. Middle photo: Presentation of \$37,500 to Commissioner Kelly Windes towards the demolition of the Piggly Wiggly building. Bottom photo: The Piggly Wiggly building being prepped for demolition.



CRA Redevelopment and Economic Revitalization Efforts

CRA Redevelopment, Grants, Benefactors and Education

On September 8, 2016, the CRA submitted to Gulf Power a property donation request asking if the old transformer site on Oakdale Ave. E and N. Brett St. could be donated to the CRA. Since that request, Gulf Power received an MAI appraisal and the property is now going through their management process for liquidation of surplus property. It is estimated it could take up to 120 days to complete gifting the property to the CRA. The property will have restrictions on it due to environmental remediation issues.

Crestview Junction/Amtrak

Throughout the program year, the CRA has been working with survey data it procured on the Crestview Junction area. This area has been identified for community revitalization/ destination development and the possible future site for a depot when Amtrak returns. On February 19th 2016, Amtrak and Southern Rail Commission ran the first passenger train since Hurricane Katrina across the gulf coast between New Orleans and Jacksonville. It made an official stop in Crestview. Although it was “only” an Inspection Train, and only running one time, in one direction, carrying invited guests – it was a significant step forward toward restoring passenger rail operations across our coastal region. Since February, the Mayor and CRA Director have met with Amtrak twice regarding Crestview as a designated stop and both have participated in many meetings addressing the return of passenger services.

Special Guests

In May of 2016, Mrs. Rishy Studer of Pensacola came to visit with David Cadle, Crestview Mayor, Brenda Smith, CRA Director, Patti Gonzo, MSCA Program Manager, Nathan Sparks, Okaloosa County EDC Director, Melissa Simpson of Keller Williams Machado/Elliot Group and Ben Hein from Edward Jones. The Studer Family is known for their innovation and redevelopment efforts in Pensacola. The visit consisted of walking the downtown Main Street area viewing the shops plus a visit to the revitalized Alatex—now FAMU building. Mrs. Studer suggested that her husband, Quint Studer, visit the area and talk to the City regarding redevelopment efforts. A request was made to Mr. Studer to visit the City.



Ben Hein, Melissa Simpson, Rishy Studer, Nathan Sparks, Brenda Smith, Mayor David Cadle



Investor Assessments and Recruitment

With the support of the MSCA, the CRA held an Investors Assessment in July 2016. Melissa Simpson, MSCA member, invited over 100 investors from as far away as California, Colorado and Miami plus locally from the Panhandle of Florida. The purpose of this event was for investors to give their feedback to the CRA and community leadership on our downtown area. It is important to learn what investors are looking for and what attracts them to invest their money in an area.

The event started at 5 pm at the Spy Chest on Main Street and ended at the Elegant Vue Event Center. Approximately 135 participants had the opportunity to sample world champion Wagyu beef produced by the Red Bull Cattle Co., Cajun cooking from Broussard's of Pensacola, shrimp from Joe Patti's, drinks from Props Brewery and the Wine Bar. Local specialties were spotlighted from Casbah, Hub City BBQ, Peaden Brothers Distillery and Hub City Ford providing transportation. In addition, local artists displayed their work. One unique experience was the four songs performed by Kelly Glyptis, an international opera singer trained at the Jacob School of Music! When the event began heavy rain prevented a walk down Main Street but some investors had arrived early and shared their observations. With over 50 sponsorships that included money and in-kind contributions, the event raised \$3,000 cash with in-kind contributions totaling \$19,000. In addition, over 411 volunteer hours were worked by local and out of town people. This calculates to \$9,500 in wages and benefits the CRA benefited from.

The Investor feedback was very enlightening. One question in particular was "How much money does the City invest in the Downtown area?" The Investors first assessment was a minimum of \$6 million dollars needed to be injected into the downtown. Investors want to see that a city has "skin in the game" when it comes to investing in itself and working with investors. Investors want to see a city, by its ordinances and appearances, not only protects its own investment but those who invest in the city.

CRA Educational Talks

On August 24th, 2016, Mr. Quint Studer was invited to visit the CRA and speak on the topic of what it takes for a city to develop, implement and evaluate its Vision, Mission and Values. He also spoke on the efforts needed for revitalizing a downtown and his experience as an investor. While researching the city's website, Mr. Studer commented on a few issues that he noticed and recommended for the city. First, was to obtain data from a polling research survey of the community conducted by Mason-Dixon Polling & Research before developing its Vision, Mission and Values statements. When the survey data was completed the Studer Community Institute would work with the city on its development, implementation and evaluation of its statements. The Mason-Dixon Polling & Research survey alone costs approximately \$30-\$35,000 dollars. Mr. Studer insisted that it was well worth it to proceed with this research. By surprise, at the end of the talk Mr. Studer told the audience, which included several city and county officials that he and his wife Rishy would personally pay for the Mason-Dixon Polling & Research survey for the City of Crestview. The Mason-Dixon Polling & Research research and coordination efforts with the Studer Community Institute will begin in January 2017. Crestview owes a big thanks to Mr. Studer! He is a Crestview Champion for the welfare of the city!

On September 29th, 2016 the CRA held a follow up Investor Redevelopment Input Seminar and brought



back twelve investors who participated in the earlier Investors Assessment event in July. The topics that the investors brought to the group were “Potential Community Benefits from 1031b Exchanges”, “EB-5 Funding”, “Leveraging Strategies”, “Investor Obstacles, Needs and Expectations”, and “Foot Traffic: Managing a Destination”. This was a well attended seminar. Afterwards there was dinner then a private investor meeting. Several recommendations came from this group and are being addressed by the CRA Board.

On September 20, 2016, the CRA Board approved a contract for Retail Strategies to assess and market the CRA and city to national, regional and state retail businesses. There is quite an extensive process that goes into the recruitment of retail businesses for a CRA and a city. Data such as demographics, community tapestry, income, property inventory, current retail, price points, sales, ordinances, etc. will either deter or attract different types of retail businesses. If a CRA or city doesn't have a retail industry advocate, the CRA or city can only hope somehow or someday they will show up on a retailer's radar for investment possibilities.

Retail Strategies' level of professional retail recruitment is needed in order to address business vacancies and help to bring the right retail to our area. A simple example is that in a CRA, a vacant retail building in a period of one year can lose up to \$400,000 productivity generating revenue in the community. This means jobs, taxes, utilities. Product and skill flight take place—money goes somewhere else. These Retail vacancies and opportunities are now officially being addressed along with planned retail recruitment. Our Okaloosa County EDC does not recruit retail businesses. Their target is manufacturing/industrial business recruitment. With this in mind, retail business have never been recruited to our area.

The CRA Board also approved a contract with West Florida Regional Planning Council and Atkins to produce a Master Plan for the CRA. The CRA had stalled in redevelopment/revitalization efforts for several years. Redevelopment/revitalization trends change and more effective techniques and strategies need to be applied to the district. The CRA Master Plan will be addressing a multitude of issues and strategies for destination development.

Each of these contracts were approved and set to begin October 1, 2016.



retail strategies

ATKINS



CRA Financial Review

At the beginning of Fiscal Year 2015, the CRA's funding balance was \$1,328,514. The funding level clearly demonstrated that redevelopment had stalled in the district and revitalization needed a full assessment identifying incremental goals and destination planning. The 2015/16 fiscal year concentrated mostly on the reorganization of the CRA, funding of the Main Street Crestview Association, a survey of the designated Crestview Junction area (Industrial Rd and Brett St. N.) and the grant to the Okaloosa County Commissioners for the demolition of the Piggly Wiggly project on N. Wilson St. and Beech Ave. W. For the 2015/16 program year expenditures totaled \$191,830. Revenue received in the program year totaled \$197,790. For the start of the new fiscal year 2016/17 the beginning balance was \$1,334,474. These funds are assigned according to the 2016/17 budget year and 2015 CRA Plan.

CRESTVIEW COMMUNITY REDEVELOPMENT AGENCY BALANCE SHEET CASH BASIS SEPTEMBER 30, 2016

ASSETS

CURRENT ASSETS

CASH AND CASH EQUIVALENTS	
CCB COMMUNITY CHECKING	\$ 259,559.88
CCB COMMUNITY MM	<u>1,074,914.60</u>

TOTAL CURRENT ASSETS 1,334,474.48

TOTAL ASSETS \$ 1,334,474.48

LIABILITIES AND FUND BALANCE

FUND BALANCE

ASSIGNED \$ 1,334,474.48

TOTAL FUND BALANCE 1,334,474.48

TOTAL LIABILITIES AND FUND BALANCE \$ 1,334,474.48

CRESTVIEW COMMUNITY REDEVELOPMENT AGENCY STATEMENT OF REVENUE, EXPENDITURES AND CHANGE IN FUND BALANCE CASH BASIS FOR THE YEAR ENDED SEPTEMBER 30, 2016

REVENUES

GENERAL FUNDS - COINS	\$ 1,790.00
TAX INCREMENT FINANCING - CITY	128,280.58
TAX INCREMENT FINANCING - COUNTY	63,372.00
INTEREST EARNED	<u>4,347.89</u>

TOTAL REVENUES 197,790.47

EXPENDITURES

PROGRAM EXPENDITURES - ECONOMIC REVITALIZATION	16,520.00
PROGRAM EXPENDITURES - MAIN STREET	25,000.00
PROGRAM EXPENDITURES - CRA REDEVELOPMENT LAND	37,500.00
PROGRAM EXPENDITURES - CENTENNIAL	<u>26,055.08</u>
TOTAL PROGRAM EXPENDITURES	<u>105,075.08</u>

OPERATING EXPENDITURES

BUSINESS EXPENDITURES	175.00
CONTRACT SERVICES	66,604.04
OPERATIONS	2,118.22
OTHER MISCELLANEOUS	10,730.32
TRAVEL AND MEETINGS	<u>7,127.44</u>
TOTAL OPERATING EXPENDITURES	<u>86,755.02</u>

TOTAL EXPENDITURES 191,830.10

EXCESS OF REVENUES OVER EXPENDITURES 5,960.37

FUND BALANCE - BEGINNING 1,328,514.11

FUND BALANCE - ENDING \$ 1,334,474.48

Thank You

The Crestview Community Redevelopment Agency would like to thank the following:

The City of Crestview- Growth Management, the Mayor's Office, the City Clerks Office, Public Services, Crestview Police and Fire Departments.

The Okaloosa County Board of County Commissioners - their support and partnership.

Main Street Crestview Association members, sponsors and community volunteers.

Main Street Merchants and Investors.

A Special Thanks To:

Air Care	Crestview Chamber	Jan Piland	Matt Petro	Sherrie Stanley
Allen Turner Chevrolet	CSX	Jeannie Williams	Melissa Simpson	Southern Key Realty
Amtrak	Mayor David Cadle	Jeff Gonzo	Michael Fleming	Stephen Smith
Amy Lowrey	David Colon	Jeff Henson	Mike Carroll	Steve Petermann
Annalise Davis	David Haight	Jennifer Pierson	Mike Droogsma	Steven Schmidt
April Meier	David Wheeler	Jim Moore	Mike Roy	Steven Smith
Ben Anderson	Dawn Mann	Joey Tinklepaugh	Mike Wing	Tarah Chastain
Ben Hein	Derek Lott	John Colby	Natasha Peacock	Teresa Gaillard
Ben Holley	Desi Cicale	Jonathan Bilby	Nathan Boyles	The Elks Lodge
Bernard Johnson	Destin Cobb	Kathy Newby	Nathan Sparks	Thomas Sutton
Betsy Roy	Doug Sims	Kay Godwin	Nitsi Bennett	Tom Moody
Bill Toannon	Eddie Springle	Keith Brace	North Okaloosa Amateur Radio Club	Tyler Peaden
Bobby Spence	Ellis Conner	Kelly Glyptis	NWFSC	Valeri Manley
Brian Hughes	FAMU- Durell Peaden Jr. Center	Kenny Martin	Pat Hollarn	Valerie Lott
Brian Woods	Francis Gautney	Kermit George	Pat Palmer	Vicki Yaun
Cal Zethmayr	Fred Cook	Kyle Verner	Patti Gonzo	View from the Stage
Carlos Jones	Fred Fox	Laura Creighton	Patty Cook	Vikki Garrett
Carol Leone	Gary Pruitt	Laurin Wheelock	Paul Lowrey	Viola Owens
Carol Westmoreland	Gemini Fisher	Linda Parker	Pete Smith	Wanda Walker
Carver Hill Ladies	George Hillsman	Main Street Suites	Rae Roberson	Wayne Harris
CCPAA	Gina Toussaint	Marian McBryde	Ray Rickman	Wayne Steele
Ciro Mendoza	Greg Kisela	Marie Saccaro	Reate Davis, Jr	Zenobia Richardson
Cheryl Bunyan	Hannah Ray	Mark Clark	Ronni Wood	
Cheryl Jones	Hart Printing	Mark Gonzales	Russ Chamberlain	2015/2016 CRA Crestview Champions
Chris Daggs	Hub City Ford	Mark Pascua	Ryan Mabry	Quint and Rishy Studer
Chuck Powell	James Puckett	Marsha Johns	Senida Oglesby	Gulf Power

2015-2016 City of Crestview CRA Scrapbook

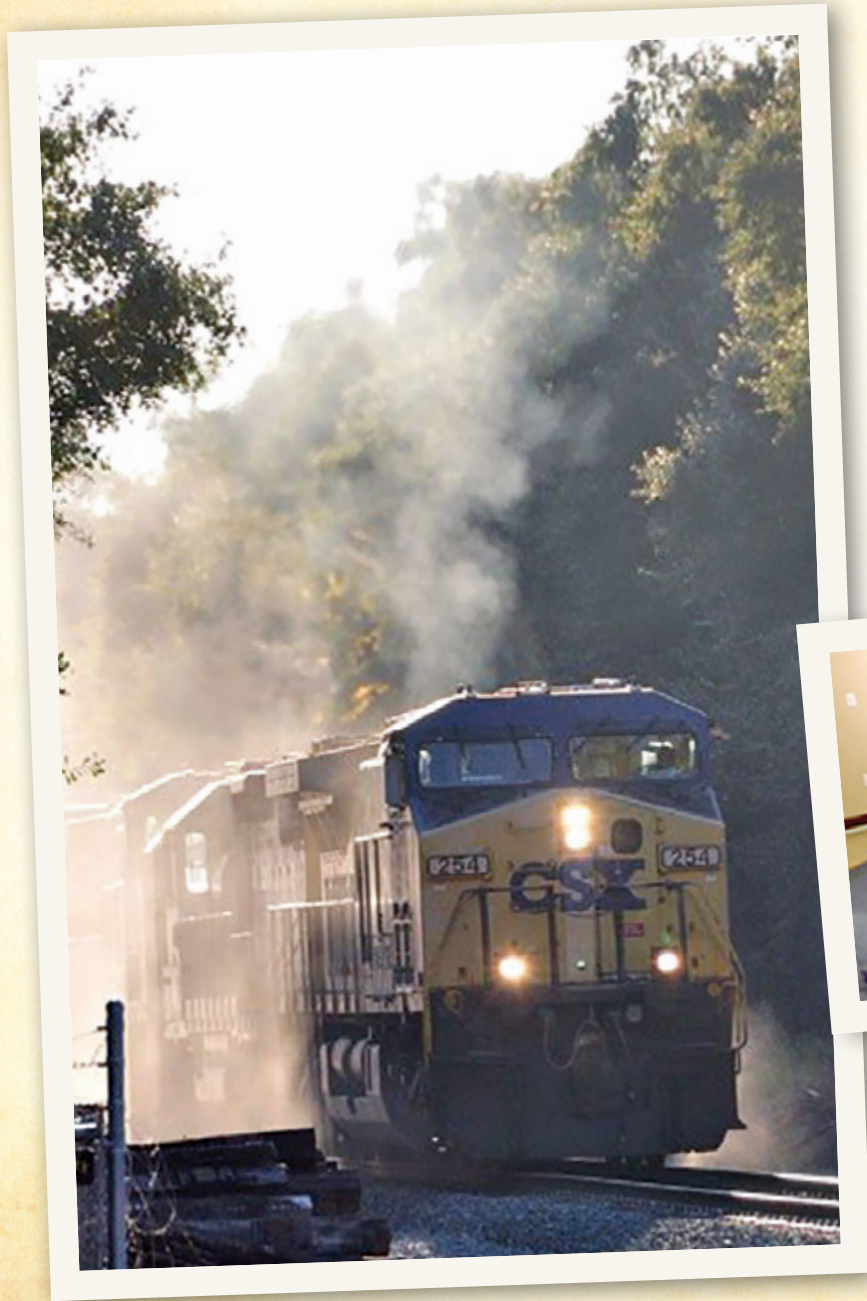




Where history is still being made











City of Crestview
Community Redevelopment Agency

2016 ANNUAL REPORT

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