# ECONOMIC DEVELOPMENT COUNCIL



#### Vision:

"To build a place to live and work that is economically diverse with a year-round economy that also enhances the environment and reflects the character of its inhabitants."

#### Mission:

To be the Bonita Springs and Estero area's economic development authority, fostering regional collaboration for the retention, expansion, creation and attraction of jobs and businesses.



### **Contact Information**

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## Google Analytics www.BonitaEDC.com

#### **Monthly Report**

Month	Number of Requests	Number of Pages
February	21,194	4,214
March	26,412	6,352
April	18,264	4,807
May	17,183	3,854
June	13,884	2,243
July	11,881	2,139
August	15,693	2,337



## **News & Events**

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				5, QUALITY L		IL			sea	arch	9
	ABOUT US	SERVICES & RESO	OURCES	NEWS &	EVENTS	INVESTORS	PARTNERS &	SPONSORS	FAQS	TESTIMONIALS	
	LATES The Bonita Sprin	T NEWS	NEV	VS & EV	ENTS						
	Commerce page i Banner on the fir	s featured in The st Saturday of each				05 S	eptember 2	012			
	month.			Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	
	Check out www.naplesnews additional news a the community.	s.com/banner for and photos about	3	26 5	27	28	29	30	31	1	
	Check out <u>www.eflorida.cor</u> Florida Internatio Events	<u>n</u> for additional onal Trade News &	3	<b>2</b>	3	4	5	6	7	8	
	<u>School firm to bu</u> Springs	<u>ild in Bonita</u>	_	-	10		12	13		15	
	<u>Florida Companie</u> Metropolitan Tele		3	<b>9</b> 7	10	11	12	13	14	15	
	<u>Bonita Springs m</u> reserves will pres rate	<u>anager says cash</u> serve current tax	-	16	17	18	19	20	21	22	
	Florida Chamber Quality Educatio		3	8							
	<u>Florida Emergene</u> <u>Program</u>	cy Bridge Loan		23	24	25	26	27	28	29	
	<u>Florida in Motion</u> on Florida's Econo	: News and Insights omy	3	9							
	Naples News-Chr	<u>is Griffith</u>		30	1	2	3	4	5	6	
	Bonita Springs Fl	Real Estate	4	0							
	<u>New Enterprising</u> Reveals Job-Frier										
	Funding for Bonit on table Florida is the 2nd Business 2012	<u>ta Springs growth</u> <u>I Best State for</u>	Watch taken l viewer	by the City Co s with a quick	n Bonita TV, ( ouncil at their way to learn	r most recent : what happened	summary of act meeting, provid at the most re	ding cent			

City Council meeting. Presented by Dianne Lynn, the City of Bonita

Springs City Clerk, it is intended to be a short summary of the results

# EDC

Lee County looks at building oversight

### **Services & Resources**

#### SERVICES & RESOURCES

Home / Services & Resources



The Bonita Estero Economic Development Council serves two jurisdictions: the City of Bonita Springs includes all properties within the City of Bonita Springs limits and Estero is located within unincorporated Lee County.

A property's STRAP (Section, Township, Range, Area and Parcel) number will determine if your property is located within the City of Bonita Springs or Estero area. It is a unique property identification number given to every parcel of land.

Whether you are expanding your business, relocating and existing business, or a start-up, the Bonita Springs-Estero Economic Development Council has the expertise and resources you need:

#### Services

- Education
- Healthcare

#### o Lee Memorial Health System

- Feasibility planning
- Demographic and economic data

#### o Demographic Information

- Employee training and recruiting
- Continuing education
- Site selection
- Permitting

#### Resources

Bonita Springs Chamber

Bonita Springs-Estero Association of Realtors

City of Bonita Springs

Estero Chamber of Commerce

- Licenses
- Zoning changes
- Tax reporting and exemptions
- Technical support
- International trade resources
- Financial assistance
- Trade associations directory
- Legal resources



3-11-



December

2010

November

2010



### **Impact Fee Savings**

### **5** Projects

### Occupying 19,900 sq. ft.

Permit #	Date	Previous/Proposed Use	Square Feet	Road Impact Fee	Administrative Fee	Total
10BOS- COM00630	08/25/2010	Professional/Medical	2,259	\$25,477.00	\$764.31	\$26,241.31
10BOS- COM00894	09/14/2010	Professional/Medical	2,471	\$27,867.94	\$836.04	\$28,703.98
10BOS- COM02847	01/12/2011	Professional/Restaurant	11,011	\$16,475.26	\$494.26	\$16,969.52
10BOS- USE04928	12/01/2011	Professional/Medical	1,000	\$16,341.00	\$490.23	\$16,831.23
12BOS- USE01915	05/17/2012	Office to Medical	3,178	48,903.07	1,467.11	50,370.18
		Total	19,919	\$135,064.27	\$4,051.95	\$139,116.22



## Growing Room Child Development Center Impact Fee Calculation to City Project 1

Туре	Classification	Base Rate per 1,000 sf	Proposed SF	Base	3% Admin Fee	Total
Roads	Independent Calculation	\$4,749.48	14,115	\$67,038.91	\$2,011.17	\$69,050.08
Fire	Institutional	\$158.00	14,115	\$2,230.17	\$66.91	\$2,297.08
EMS	Institutional	\$18.00	14,115	\$254.07	\$7.62	\$261.69
				\$69,523.15	\$2,085.70	\$71,608.85



## **Capital Investment of \$500,000** Project 2 - Existing Building

Project Impact in Lee County	Jobs	Wages & Benefits	Average	Percent of Area Average
Direct	5	\$225,000	\$45,000	Unknown
Indirect	6	\$148,410	\$24,252	
Total Jobs & Wages	11	\$373,410	\$33,582	
Investment in facilities & equipment		\$500,000		
Total Project Impact w/out improvements		\$873,410		

## **Economic Impact of Jobs** Project 3 - Light Manufacturing

Project Impact in Lee County	Jobs	Wages & Benefits	Average	Percent of Area Average
Direct	6	\$162,240	\$27,040	76%
Indirect	4	\$95,170	\$23,371	
Total Jobs & Wages	10	\$257,410		
Investment in facilities & equipment		\$1,500,000		
Total Project Impact		\$1,757,410		



# **ROI Calculations**

- RIMS II Multipliers provided by the Bureau of Economic Analysis to calculate the Direct Effect earnings and number of jobs that a given project is likely to produce in addition to the earnings and jobs the project itself will bring to the area.
- Estimated Economic Impact is determined by the multiplier results plus the project's intrinsic value (salaries and jobs).

http://www.bea.gov/scb/pdf/regional/perinc/meth/ rims2.pdf



## **New Businesses in Bonita Springs November 2011-July 2012**



**Business Account** 



## **Existing Businesses Expanding or Relocating in Bonita Springs**

0

**Business Count** Total 36

**Employee Count** 

Total 164



Dec-201 Jan-201 Feb-201 Mar-20 Apr-201 May-20 Jun-201 Jul-2012 Nov-201 **Quarterly Totals** Q1 2012 55 Q2 2012 59 114



### **Summary of All Businesses**









# **Retention & Expansion Survey**

Title:

#### **Business Profile**

Company Name: Contact Person:

son:

Address:

Phone:

#### Markets/Products

What markets does your company serve?

#### **Raw Materials / Suppliers**

Consider your company's major raw materials. Which goods or services purchased from outside the area would you prefer to purchase locally if available at a comparative price?

#### Personnel/Labor

Total employees: Total Employees Florida:

Total Employees Lee County:

#### **Community Services/Assistance**

Please rate the following community resources for the community in which your facility is located according to their quality and cost, circling the response which best matches your opinion:

#### **Business Assistance**

Is your company currently challenged by any of the following issues? (check all that apply)

#### How can the Bonita Springs Estero Economic Development Council (BSEEDC) Help?

To date 15 existing businesses completed through personal interview or mail response.



- Growing Room has added over 100 jobs to Tallahassee in 2 and ½ years. Expect to do the same in the Bonita Springs area.
- Growing Room has an annual payroll of over \$2.5 million in Tallahassee. Expect to do the same in the Bonita Springs area.
- We will hire teachers, teacher aides, cooks, administrators, and maintenance people.
- The 1<sup>st</sup> Growing Room in Bonita Springs will create **30 jobs construction jobs**.



### **Testimonial 1**

### Bill Daubmann – MY Shower Door, D3 Glass

I would like to take this opportunity to express my sincere appreciation to the Bonita / Estero EDC as well as the Bonita Springs Chamber of Commerce. Through our participation in these organizations we have been surrounded by professionals in many lines of work and services. MY Shower Door and D3 Glass have had opportunities to tour other manufacturing facilities, ask pertinent questions to local executives, and become a part of a diversified local economy.

With the assistance of members of the EDC we were able to streamline our construction project and quickly and efficiently build and start our glass manufacturing plant. We are now proud to have the ONLY glass tempering furnace in SW Florida.

I would strongly recommend the EDC of Bonita/Estero to other business who are looking to grow and diversify their business in Lee County.

Respectfully Submitted,

**Bill Daubmann and Family** MY Shower Door Naples/Ft Myers/Sarasota/Tampa D3 Glass, LLC



### **Testimonial 2** Phillip Downs – The Growing Room

"We wanted to make sure we were going into a community that really wanted us," said Phillip Downs, one of the owners. "We have been very impressed with the welcome that we have received from government in this community."

After meeting with representatives from Bonita Springs Fire-Rescue, Bonita Springs Utilities and the city's Community Development department, including zoning and architecture.

The three entities signed an agreement almost two years ago to streamline permitting for businesses by coordinating meetings.

"That would not happen in Tallahassee and frankly I don't think it would happen in many municipalities," Downs said. "Bonita Springs is a pro-business community."



### **Forecast Report**

**Forecast Report** 400 20.0 % 300 18.0 % 200 16.0 % Vacancy Rate Thousand SF 100 14.0 % 0 12.0 % -100 10.0 % -200 8.0 % -300 6.0 % 2008 2009 2010 2011 2012 2013 2014 Net Absorption ----- Vacancy Rate Net Deliveries Delivery Assumption: Known Construction Activity Absorption Assumption: 100% of Previous 5-Year Average



**Forecast Report Bonita Springs** 





## Vacancy Report

Vacancy (Bonita Springs)

#### Absorp, Deliveries & Vacancy







EDC

### **Summary - Return on Investment**

Total number of leads handled by the BSEEDC – 35

### **Five Impact Fee Waiver Projects**

Over **19,900 sq. ft.** occupied or under development resulting in jobs, construction, telecommunications, plumbing, electrical, painting, etc. Client savings to date **\$139,116.22**, waiver in effect **until August 2014** 

### **Expansion/Attraction Projects**

Project 1 - Impact Fee to City estimated to be \$71,608.85

**Project 2** Capital Investment of **\$500,000** for total impact of **\$873,410**, total wage and job impact, **\$373,410** and **11 jobs**.

Project 3 Capital Investment of \$1,500,000 for total impact of \$1,757,410, total wage and job impact, \$257,410 and 10 jobs.

