

Business Venture Capital & Loans:

Florida Opportunity Fund - Venture Capital:
\$64M Fund-of-Funds investment program.

Florida State Economic Development Trust Fund (SEED):
Coming 2012. \$75M for investment in Florida businesses.

State Small Business Credit Initiative (SSBCI):
Coming 2011. \$97M providing venture capital, loans and guarantees to small businesses.
www.eflorida.com/ssbci

Florida Development Finance Corporation (FDFC):
State issuer of tax-exempt industrial bonds to manufacturers and 501 (c)(3) organizations.

Business Tax Credits/Exemptions:

Qualified Target Industry Tax Refund:
Up to \$8,000 in tax credits per qualified job.

Qualified Defense/Space Tax Refund:
Up to \$8,000 in tax credits per job in defense/space industry.

Tax Credits Space Flight Projects:
Credit equal to 50% of business' tax liability. Requires 35 jobs.

Research & Development Tax Credit:
Credit equal to 10% of research expenses over the base amount.

Capital Investment Tax Credit:
Up to 20 years annual credit against corporate income tax.

Manufacturing and Spaceport Investment Incentive Program:
Tax refund up to \$50,000. Expires 2012

Urban/Rural Jobs Tax Credit:
Utilized in specific Florida counties. Credit from \$500 to \$2,000 per job.

Enterprise Zone Program:
Tax incentives to businesses who hire in specific zones.

Sales and Use Tax Exemptions:
Exemptions for manufacturing, equipment, electricity, repair/labor and technology.

Corporate Income Tax Exemption:
Up to \$25,000 corporate tax exemption.

Clean Energy Incentives:

Clean Energy Investment Program
\$36M to fund companies from \$500,000 to \$5M for clean energy equipment upgrades.

Solar Energy Systems Equipment Sales Tax Exemption
Sales and use tax exemption for solar energy systems.

Renewable Energy Production Tax Credit
Based on taxpayer's sale of electricity from a renewable energy facility. Up to \$5M per applicant.

Business Incentives, Grants and Awards:

Innovation Incentive Fund:

Cash grants to eligible businesses in targeted industries.

Quick Action Closing Fund:

Cash grants to targeted new business. Decided by the Governor and legislators.

Economic Development Transportation Fund:

Based on number of jobs with awards up to \$3M.

High Impact Performance Incentive Grants:

Targeted industry grants up to \$1M.

Small Business Phase "0" Program:

\$3,000 grants to assist businesses in proposals for Federal contracts.

Research Commercialization Matching Grants:

Up to \$250,000 awarded to companies given Federal grants.

Enterprise Florida Trade Mission Grants:

Up to \$4,000 or 50% of booth space grants offered.

Defense Infrastructure/Military Base Protection Grants:

Awarded to defense-dependent communities.

Government Distressed Area Matching Grants:

Match to businesses from local government expenditures.

Rural Community Development Revolving Loans:

Up to \$560,000 in low-interest loans to local governments.

Rural Infrastructure Fund:

Grant to cover up to 40% of cost for rural catalyst site preparation.

Brownfield Redevelopment Bonus:

Up to \$2,500 in tax refunds per job created in a Brownfields area.

Expedited Permitting:

State 90 day permitting upon receipt of completed application.

Governor's Business Diversification Awards:

Annual Awards for Florida businesses in six different categories.

Business Training:

Jobs for the Unemployed Tax Credit Program:

\$1,000 job tax credit per qualified employee who is rehired.

Incumbent Worker Training Program:

Grant funding supplying customized training for existing businesses.

Quick Response Training Program:

Grant funding for customized training for new/expanding businesses.