



2011

# ANNUAL REPORT

CITY OF BARTOW  
COMMUNITY REDEVELOPMENT AGENCY



## Board of Commissioners

Chairperson: Alan Rayl

John Bohde

Dr. Timothy Brooks

Rod Hudnell

Gloria McCoy

Tina Spath

Joanne Stidham

Established: 1990



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## **The Board of Commissioners during Fiscal Year 2010-2011**

Chairperson, Joanne Stidham  
Dr. Timothy Brooks  
Rod Hudnell  
Terrie Lobb  
Alan Rayl  
Ken Riley  
Robert Wallace

The Commissioners (or “Board”) are appointed to four year terms by the City of Bartow City Commission. §163.356 (Florida Statutes)

## **Staff**

Executive Director, James Q Duane (retired in June 2011)  
Interim Executive Director, Patrick Brett (from June 2011)  
Executive Assistant, Gail Murray

## **Community Redevelopment Agency (CRA)**

The Bartow CRA is a dependent special district created in April 1990 in accordance with the Florida Community Redevelopment Act after certain blight conditions were documented. It is a non-regulatory agency, meaning it does not have the authority to create or change regulatory controls such as zoning and building permits and the CRA has no police powers such as code enforcement or law enforcement. The CRA also has no authority to make or change taxes, such as property taxes or sales taxes, and does not have the power of eminent domain. The CRA operates as an administrative agency, and seeks public-private partnerships to achieve its goals, which are succinctly listed as:

- 1) Eliminate and prevent the spread of blight,
- 2) Provide for affordable housing,
- 3) Improving the public infrastructure, and
- 4) Reduce crime.

## **Mission**

The mission of the Bartow Community Redevelopment Agency is to eliminate blight and promote the redevelopment of the property within the CRA district by the private sector.

The agency grew out of the early efforts of the merchants who formed Downtown Bartow, Inc. to arrest the decline of the historic heart of the City and promote preservation, economic development, rehabilitation, and redevelopment. The original redevelopment plan focused on the problems and needs in the redevelopment area that could be addressed with the limited and small revenue stream. Supplemental revenue was provided by the City of Bartow. The initial redevelopment area was 535 ± acres and captured the West Bartow Neighborhood, a traditionally black residential area, and the Historic Downtown.

The Board decided in late 2006, after a petition from the residents of east

The redevelopment area is currently 1,329 ± acres.





## TIF Revenues

The main revenue source is the property taxes that are already collected annually by the City and the County; called Tax Increment Financing (TIF). The Polk County School Board and the water management district are exempt from contributing to the redevelopment trust fund (Fund). Only new City and County property taxes collected within the redevelopment area are contributed to the Fund. Thus, when the tax base increases within the redevelopment area, the annual City and County contribution to the CRA also increases. And with the national economic environment being severely impaired over the last several years, revenues have declined by approximately \$500,000 over the last three years.

The Fiscal Year starts on 1 October and ends on 30 September.

## Tax Increment Finance Revenue and Bond Repayment History

Fiscal Year	05-06	06-07	07-08	08-09	09-10	10-11
TIF Revenue	\$ 720,000	\$ 963,287	\$ 1,091,352	\$ 1,221,223	\$ 1,097,471	\$ 891,778
Change from prior		\$ 243,287	\$ 128,065	\$ 129,871	\$ (123,752)	\$ (205,693)
Percent change from prior		33.79%	13.29%	11.90%	-10.13%	-18.74%
As of	sep 30 2006	sep 30 2007	sep 30 2008	sep 30 2009	sep 30 2010	sep 30 2011

  

Bond Repayment	\$ 260,000	\$ 260,000	\$ 260,000	\$ 260,000	\$ 260,000	\$ 260,000
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Working Budget	\$ 460,000	\$ 703,287	\$ 831,352	\$ 961,223	\$ 837,471	\$ 631,778
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Figure 2 - Tax Increment Finance Revenue and Bond Repayment History

Figure 2 excludes income from loan repayments and investment interest.

## Redevelopment Plan

The redevelopment plan was amended in the year 2000. Also that year, the City expanded the redevelopment area to include portions of State Road 60 and US 98. The expanded area captured mostly commercial areas. The redevelopment area was further expanded in the years 2005 and 2007 to capture the challenged neighborhoods on the east side of the City, and the commercial corridor along US 17.

## Long Term Obligations

The Florida Municipal Loan Council Revenue Bond, Series 2005A was issued January 15, 2005, and is secured by all non-ad valorem revenues of the City. The bond bears interest at 4.00% payable semi-annually on August 1 and February 1 commencing August 1, 2005, with principal payments annually on February 1 and a final maturity on February 1, 2025. Proceeds of this debt were used to fund capital asset acquisitions in the general fund and the water fund and the liability has been split among the participating funds. The governmental activities portion of the note was used to fund street improvements and is being repaid by the CRA. <sup>1</sup>

## Revenues

Total revenues for the year ended September 30, 2010 totaled \$1,150,613, a decrease of \$134,456 or 10.46% below the prior year funding level. This is the result of decreased valuation accompanied by an increase in the City's millage rate applied to properties within the CRA boundaries. CRA expenditures increased by \$125,758 or 10.87% as additional capital expenditures were made within the CRA boundaries. Total assets exceeded liabilities by \$819,882 this year compared to \$951,791 last year, representing a \$131,909 or 13.86% decrease in fund balance. <sup>2</sup>

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<sup>1</sup> Page 35 of the CITY OF BARTOW, FLORIDA FINANCIAL STATEMENTS AND AUDITORS' REPORTS September 30, 2010

<sup>2</sup> Page M-11 of the CITY OF BARTOW, FLORIDA FINANCIAL STATEMENTS AND AUDITORS' REPORTS September 30, 2010

## Accomplishments (snapshot of the years 2003 to 2010)

- City Charettee - Downtown and Community Design
- Fort Blount Park Design and Implementation
- Parking Study and Parking Design and Implementation
- Signage and Wayfaring Design and Implementation
- Downtown (Broadway to Jackson including South Wilson and South Florida) Streetscaping Design and Implementation
- Tree and Landscaping Improvements all of Main Street and portions of U.S. 60
- Intersection and street improvement for Lowes Home Improvement Store
- Purchase of needed property for North Wilson Ave extension
- Financing of all design and engineering studies for North Wilson Ave extension
- Completion of Gordon Avenue extension for Manor at West Bartow
- Purchase of Equipment for Recreation Department - Trailer, Stage, Tents, Tables, Chairs, Street Vacuums & other Misc Equipment
- Downtown Marketing Study – Created and financing of the Bartow Marketing Partnership: a successful Bartow Marketing effort.
- Redevelopment Incentive Program which has helped over 50 businesses. Reduced downtown vacancy rate from 55% to 15%. Created a new broad base of restaurants and retail from Coffee Shop to Computer Repair and new Law Offices in East Bartow. Assisted new and expanding business along SR 60, U.S. 98 and U. S. 17
- Created and finance Façade Improvement Program which has transformed Downtown Bartow
- Promoted and Financially Assisted Downtown's first night restaurant in over 20 years
- Promoted and Financially Assisted the redevelopment of old Wal-Mart/Scotty's Center
- Design and Implementation of east and west Bartow Main Street Gateways
- Designed and Implemented East Church Street underground utilities project
- Moderated dispute, brokered agreement, and financially assisted the repair, stabilization and renovation of building at 330 East Main Street (known as O'Toole Bldg)
- Provide the major financial assistance for the renovation and operation of L.B. House
- Purchase property across from Historic L.B. Brown Museum to promote the House, festivals and other activities
- Work with and provide financial assistance to Main Street Inc. – West Bartow Front Porch and East Bartow Pro-Action Committee. Work to promote their programs and activities
- Helped create and financially assisted numerous downtown successful events such as Friday Fest, Movies on the Lawn, Farmers Market and Concert In The Park
- Member of Bartow Community Relations Committee. With assistance of West Bartow Front Porch, created the Juneteenth Friday Fest to promote community relations
- Through West Bartow Front Porch purchased lots in west Bartow to for housing programs
- Promoting economic development of all Bartow by financially assisting the Bartow Economic Program

## End of Fiscal Year 2010-2011 Budget

Bartow Community Redevelopment Agency									
FY 2010/2011 Budget									
End of Fiscal Year Budget Amendment									
Adopted 26 October 2011 - Resolution 2011-8									
							26-Oct-11 Amended		
						2010-2011 Budget	2010-2011 Budget	% of Change	
<b>Revenues</b>									
111 -	311020 -	000 -	000	City Tax Increment		\$ 336,012	\$ 330,536	-1.63%	
111 -	311040 -	000 -	000	County Tax Increment		\$ 571,925	\$ 561,242	-1.87%	
111 -	361109 -	000 -	000	Interest Income		\$ 30,000	\$ 8,471	-71.76%	
111 -	331491 -	000 -	000	Federal Appropriation		\$ -	\$ -	0.00%	
111 -	389930 -	000 -	000	Loan Repayment		\$ 60,000	\$ 62,002	3.34%	
<b>Total Revenues</b>						<b>\$ 997,937</b>	<b>\$ 962,251</b>	<b>-3.58%</b>	
District taxable value base revalued in 2009 by DOR to \$83,563,055 from \$83,817,415									
<b>Expenditures</b>									
Personal Services									
111 -	559201 -	112 -	101	Regular Salaries & Wages		\$ 147,963	\$ 156,011	5.44%	
111 -	559201 -	114 -	101	Overtime		\$ -	\$ 3,440	100.00%	
111 -	559201 -	121 -	101	FICA Taxes		\$ 11,319	\$ 11,849	4.68%	
111 -	559201 -	122 -	101	Retirement Contributions		\$ 17,851	\$ 14,899	-16.54%	
111 -	559201 -	123 -	101	Life & Health Insurance		\$ 23,740	\$ 16,115	-32.12%	
111 -	559201 -	123 -	103	OPEB Health Insurance Accrued		\$ -	\$ -	0.00%	
<b>Total Personal Services</b>						<b>\$ 200,874</b>	<b>\$ 202,313</b>	<b>0.72%</b>	
Operating Expenses									
111 -	559201 -	331 -	100	Legal Service		\$ 7,000	\$ 8,553	22.18%	
111 -	559201 -	332 -	100	Accounting & Auditing		\$ 8,100	\$ 8,100	0.00%	
111 -	559201 -	334 -	900	Contractual Services		\$ 5,000	\$ 25,000	400.00%	
111 -	559201 -	340 -	101	Travel, Training & Seminars (Board)		\$ -	\$ -	0.00%	
111 -	559201 -	340 -	100	Travel, Training & Seminars (Staff)		\$ 2,500	\$ 1,695	-32.20%	
111 -	559201 -	341 -	012	Postage		\$ 800	\$ 157	-80.38%	
111 -	559201 -	341 -	004	Telephone/Blackberry		\$ 3,900	\$ 2,491	-36.13%	
111 -	559201 -	343 -	000	Utilities		\$ -	\$ 2,500	100.00%	
111 -	559201 -	344 -	004	Office Lease		\$ 9,300	\$ 9,416	1.25%	
111 -	559201 -	345 -	011	Insurance		\$ 3,000	\$ 2,854	-4.87%	
111 -	559201 -	346 -	055	Main Street Custodial		\$ 35,500	\$ 6,526	-81.62%	
111 -	559201 -	346 -	002	Maintenance - Office Fm & Equip		\$ 2,500	\$ 113	-95.48%	
111 -	559201 -	347 -	010	Printing & Binding		\$ 1,000	\$ 2,004	100.40%	
111 -	559201 -	348 -	002	Advertising		\$ 1,000	\$ 368	-63.20%	
111 -	559201 -	349 -	001	Miscellaneous Expenditures		\$ 1,000	\$ 1,871	87.10%	
111 -	559201 -	351 -	001	Office Supplies		\$ 1,500	\$ 1,898	26.53%	
111 -	559201 -	354 -	001	Dues & Subscriptions		\$ 1,300	\$ 1,130	-13.08%	
111 -	559201 -	999 -	601	IT Prorata Charge (City)		\$ -	\$ -	0.00%	
<b>Total Operating Expenses</b>						<b>\$ 83,400</b>	<b>\$ 74,676</b>	<b>-10.46%</b>	

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Capital Outlay						
111 -	559201 -	346 -	055 Main Street Rehabilitation	\$ -	\$ -	
111 -	559201 -	349 -	005 Land Disposition Expense	\$ -	\$ -	
111 -	559201 -	661 -	001 Land Purchase	\$ 45,000	\$ -	-100.00%
111 -	559201 -	663 -	005 Polk Street Gateway	\$ 200,000	\$ 155,596	-22.20%
111 -	559201 -	663 -	008 E. Church Street Calming		\$ (5,865)	
111 -	559201 -	664 -	001 C/O Machinery & Equipment	\$ 15,000	\$ -	-100.00%
Total Capital Outlay				\$ 260,000	\$ 149,731	-42.41%
Grants & Aids						
111 -	559201 -	881 -	006 LB Brown House	\$ 34,700	\$ 34,700	0.00%
111 -	559201 -	881 -	011 Cigar Factory	\$ -	\$ -	
111 -	559201 -	881 -	012 Downtown & Comm Economic	\$ 80,000	\$ 99,000	23.75%
111 -	559201 -	881 -	013 Downtown & Comm Marketing	\$ 80,000	\$ 80,000	0.00%
111 -	559201 -	881 -	015 West Bartow Front Porch	\$ 50,000	\$ 50,000	0.00%
111 -	559201 -	881 -	016 Main Street Bartow Inc.	\$ 60,000	\$ 60,000	0.00%
111 -	559201 -	881 -	017 Community Policing Innovation	\$ -	\$ -	0.00%
111 -	559201 -	881 -	017 EPAC	\$ 50,000	\$ 15,000	-70.00%
111 -	559201 -	881 -	019 Façade Improvement Grants	\$ 40,000	\$ 21,168	-47.08%
111 -	559201 -	881 -	020 Code Enforcement/Demo/Painting	\$ 20,000	\$ 1,395	-93.03%
111 -	559201 -	881 -	022 TIF Rebate Grant	\$ 15,000	\$ 20,266	35.11%
111 -	559201 -	881 -	024 Main Street Incubator	\$ 50,000	\$ 43,093	-13.81%
111 -	559201 -	881 -	025 Historic Courthouse	\$ 30,000	\$ 30,000	0.00%
111 -	559201 -	881 -	026 Energy Improvement Pilot Program	\$ -	\$ -	0.00%
111 -	559201 -	881 -	027 Permit & Impact Fee Assistance	\$ -	\$ -	0.00%
111 -	559201 -	881 -	028 Small Business Incentive Payable	\$ -	\$ -	0.00%
Total Grants & Aids				\$ 509,700	\$ 454,622	-10.81%
Transfers, Reimbursements & Allocations						
111 -	559201 -	991 -	001 Reimburse City for Debt Svc	\$ 266,238	\$ 261,435	-1.80%
111 -	559201 -	991 -	124 Allocated Workers Comp	\$ 1,000	\$ 538	-46.20%
Total Transfers, Reimbursements & Allocations				\$ 267,238	\$ 261,973	-1.97%
Total Expenditures				\$ 1,321,212	\$ 1,143,315	-13.46%
Excess (Deficiency) of Revenues over Expenditures -						
Resulting Net Change in Escrow Fund				\$ (323,275)	\$ (181,064)	

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## Snapshot of Activities during the Fiscal Year 2010-2011

\$6,000 NEW BUSINESS INCENTIVES OCTOBER 1, 2010 – SEPTEMBER 30, 2011

Cookie Jar Bakeshop  
Maura Galbraith – Owner  
305 E. Main Street  
Bartow, FL 33830  
Completed December 2010

Triad Clinical & Body Works  
James Davis – Owner  
1165 E. Main Street  
Bartow, FL 33830  
Completed June 2011

Mobility World  
Rae Maise – Manager  
465 E. Main Street  
Bartow, FL 33830  
Completed September 2011

Affordable Appliance & Parts  
Renee & Clark Evers – Owners  
525 E. Main Street  
Bartow, FL 33830  
Completed January 2012

Bartow Flower & Gifts  
Rachel Benning – Owner  
125 S. Central Ave.  
Bartow, FL 33830  
Completed February 2012

Especially 4 U Catering  
Shayann Jones – Owner  
550 E. Main Street  
Bartow, FL 33830  
Anticipated Completion April 2012

Smith Family Daycare  
Turkessha Smith-Hays – Owner  
850 Forrest Dr.  
Bartow, FL 33830  
Anticipated Completion April 2012

Day Breaks Tea Emporium  
Altovise Davis – Owner  
1165 E. Main Street  
Bartow, FL 33830  
Anticipated Completion September 2012

#### \$6,000 GRANTS TO BUSINESSES NO LONGER IN OPERATION

Unique Wig & Hair Designs  
Teresa Sankey – Owner  
170 S. Wilson Ave.  
Bartow, FL 33830  
No disbursements after November 2010

Big Belly Burgers  
Rick Miller – Owner  
175 E. Main Street  
Bartow, FL 33830  
No disbursements after June 2011

T'Zers Hair Salon  
Margie Primer – Owner  
1478 N. Wilson Ave.  
Bartow, FL 33830  
Completed July 2011  
Business Closed Fall 2011

#### FAÇADE AND LANDSCAPE GRANTS OCTOBER 1, 2010 – SEPTEMBER 30, 2011

Stuart Building – South Central Avenue Incubator Program  
Richard Langford – Owner  
\$10,000 Facade Incentive – Completed February 2011

William Lobb, Attorney at Law  
295 W. Summerlin Street  
Bartow, FL 33830  
\$5,667 Façade Incentive – Landscape Incentive \$2,500  
Completed February 2011

Adams & Sons Auto Repair  
295 S. 1st Avenue  
Bartow, FL 33830  
\$10,000 Façade Incentive - \$2,500 Landscape Incentive  
Completed September 2011

## EXPANSION & RELOCATION GRANTS OCTOBER 1, 2010 – SEPTEMBER 30, 2011

Darb's Quick Print  
Naomi & Bill Darby – Owners  
365B E. Main Street  
Bartow, FL 33830  
Completed November 2010 - \$5,908

Affordable Computer Geeks  
Berry Chatas – Owner  
365A E. Main Street  
Bartow, FL 33830  
Completed November 2010 - \$6,000  
Business closed May 2011 and relocated with Darb's Quick Print

Turnkey Signs  
Bruce & Beverly Moyer – Owners  
535 E. Main Street  
Bartow, FL 33830  
Completed January 2011 - \$6,000  
Closed November 2011

## OUTSTANDING LOANS OCTOBER 1, 2010 – SEPTEMBER 30, 2011

Shirley Pellarchy, Attorney at Law  
490 U S Highway 17, S.  
Bartow, FL 33830  
\$100,000 five year interest free loan  
Status: Current – Estimated payout December 2012

Palace Pizza of Bartow  
Giordano Lanuto  
115 E. Main Street  
Bartow, FL 33830  
\$185,000 five year interest free loan  
Status: Current – Estimated payout May 2013

Main Street Tailors  
Elijah Armstrong – Owner  
140 S. Wilson Avenue  
Bartow, FL 33830  
\$35,000 three year loan @ 2%  
A payment of \$10,000 was received November 2010 reducing loan to \$25,000. The loan was modified with the repayment period being extended to five years @ 2% interest with

estimated payout November 2015. No payment has been received since November 2010. The loan is not considered in default.

One Nation Urban Products, LLC  
Skateboard & Clothing Shop  
Verton Stephens – Owner  
375 E. Main Street  
Bartow, FL 33830  
\$4,000 one year loan @ 2% interest  
Estimated payout was February 2010  
No payments have been received to date  
The loan is not considered in default.

#### TAX INCREMENT REBATE FOR YEAR 2010

Oasis Salon and Day Spa  
Vanessa Rakestraw – Owner  
565 W. Main Street  
Bartow, FL 33830  
2010 TIF Rebate \$1,053

Palace Pizza of Bartow  
Giordano Lanuto  
115 E. Main Street  
Bartow, FL 33830  
2010 TIF Rebate \$1,242

Shirley Pellarchy, Attorney at Law  
490 U S Highway 17, S.  
Bartow, FL 33830  
2010 TIF Rebate \$325

Walgreens  
Laura Hill, Tax Dept-Credits & Incentives  
302 Wilmot Rd. MS #3301  
Deerfield, IL 60015  
For location at Van Fleet & SR 60 corner of Wilson Ave  
Bartow, FL 33830  
Impact and Permit fees totaling \$15,000, disbursed December 2011  
Also awarded five year declining TIF eligible calendar year 2012

Young & Young II LLC  
1350 N. Broadway Ave., (Badcock Store & Property)  
Bartow, FL 33830  
2010 TIF Rebate \$17,646



## Completed Projects

### Polk County Historical Museum

100 E. Main St.  
Bartow, FL 33830  
\$30,000 Grant

### Fireman Statue

Located on Broadway Ave., at Fire Station  
Bartow, FL 33830  
\$30,000 Grant

### Polk Street Gateway & Over the Branch Park

Polk Street Underpass  
Bartow, FL 33830  
\$300,000 Grant (\$150,000 expended this fiscal year)

### Main Street Incubator Program

Located on S. Central Avenue  
Bartow, FL 33830  
\$68,000 Grant

### Historic L. B. Brown House & Museum

470 L. B. Brown Avenue  
Bartow, FL 33830  
\$34,700

### West Bartow Front Porch

925 W. Polk Street  
Bartow, FL 33830  
\$50,000 Grant

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Figure 3 - Over the Branch Gateway Photograph



Figure 4 - Walgreens Impact Fee Rebate Incentive and Five Year Tax Increment Incentive Photograph





Figure 5 - Historic Polk County Museum and Genealogical Library Grant Photograph

## Balance Sheet

### CITY OF BARTOW, FLORIDA BALANCE SHEET - GOVERNMENTAL FUNDS as of September 30, 2010

	General Fund	Non-major Governmental Funds	Community Redevelopment Authority	Total
<b>ASSETS</b>				
Equity in pooled cash and cash equivalents	\$ 7,299,219	\$ 670,206	\$ 670,393	\$ 8,639,818
Receivables, net				
Customer accounts, net	331,937	4,413		336,350
Intergovernmental and other	432,394	198,246		630,640
Notes receivable			214,854	214,854
Inventory	160,165			160,165
Prepaid expenses	2,558			2,558
Due from other funds	23,652			23,652
Restricted assets:				
Cash and cash equivalents	409,378	284,998		694,376
Customer receivables	19,779	25,896		45,475
<b>TOTAL ASSETS</b>	<b>\$ 8,679,082</b>	<b>\$ 1,183,559</b>	<b>\$ 885,247</b>	<b>\$ 10,747,888</b>
<b>LIABILITIES AND FUND BALANCE</b>				
Accounts payable	\$ 551,018	\$ 124,993	\$ 61,591	\$ 737,602
Accrued payroll	206,336	37,509	3,774	247,619
Accrued claims	518,650			518,650
Due to other governments	118,312			118,312
Deferred revenues	115,011	25,897		140,708
<b>TOTAL LIABILITIES</b>	<b>1,509,327</b>	<b>188,199</b>	<b>65,365</b>	<b>1,762,891</b>
Fund balance:				
Reserved for:				
Transportation capital improvements		284,998		284,998
Debt service	70,156			70,156
Inventory	160,165			160,165
Notes receivable			214,854	214,854
Prepaid expenses	2,558			2,558
Facilities impacts fees	339,222			339,222
Unreserved:				
Undesignated, reported in:				
General fund	6,597,654			6,597,654
Special revenue fund		710,362	605,028	1,315,390
<b>TOTAL FUND BALANCE</b>	<b>7,169,755</b>	<b>995,360</b>	<b>819,882</b>	<b>8,984,997</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 8,679,082</b>	<b>\$ 1,183,559</b>	<b>\$ 885,247</b>	<b>\$ 10,747,888</b>

Note: The City of Bartow Consolidated Annual Report (CAFR) incorrectly calls the CRA the Community Redevelopment Authority. The proper and statutory title is Community Redevelopment Agency. This error has been identified, and City staff has been informed.



## Statement of Revenues, Expenditures and Changes in Fund Balance

**CITY OF BARTOW, FLORIDA**  
**STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - GOVERNMENTAL FUNDS**  
for the year ended September 30, 2010

	General Fund	Non-major Governmental Funds	Community Redevelopment Authority	Total
<b>REVENUES:</b>				
Taxes	\$ 4,766,746	\$ 893,084	\$ 1,134,479	\$ 6,794,309
Licenses and permits	129,880			129,880
Intergovernmental revenue	2,198,226	234,587		2,432,813
Charges for services	1,500,321	124,635		1,624,956
Fines and forfeitures	219,791	550		220,341
Other	483,728	108,674	16,134	608,536
Total revenues	<u>9,298,692</u>	<u>1,361,530</u>	<u>1,150,613</u>	<u>11,810,835</u>
<b>EXPENDITURES:</b>				
General government	2,926,724			2,926,724
Public safety	4,910,349	1,773,178		6,683,527
Physical environment	1,317,007			1,317,007
Economic environment	66,854		703,397	770,251
Transportation		923,646		923,646
Culture/recreation	5,268,072			5,268,072
Capital outlay	665,492	5,572	319,935	990,999
Debt service	332,637	66,588	259,190	658,415
Total expenditures	<u>15,487,135</u>	<u>2,768,984</u>	<u>1,282,522</u>	<u>19,538,641</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(6,188,443)</u>	<u>(1,407,454)</u>	<u>(131,909)</u>	<u>(7,727,806)</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Proceeds from debt	251,913			251,913
Transfers in (out)	6,723,098	1,726,902		8,450,000
Total other financing sources	<u>6,975,011</u>	<u>1,726,902</u>		<u>8,701,913</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>786,568</u>	<u>319,448</u>	<u>(131,909)</u>	<u>974,107</u>
<b>FUND BALANCE, beginning of year</b>	<u>6,383,187</u>	<u>675,912</u>	<u>951,791</u>	<u>8,010,890</u>
<b>FUND BALANCE, end of year</b>	<u>\$ 7,169,755</u>	<u>\$ 995,360</u>	<u>\$ 819,882</u>	<u>\$ 8,984,997</u>

Note: The City of Bartow Consolidated Annual Report (CAFR) incorrectly calls the CRA the Community Redevelopment Authority. The proper and statutory title is Community Redevelopment Agency. This error has been identified, and City staff has been informed.

## Budgetary Comparison Schedule

**CITY OF BARTOW, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE - COMMUNITY REDEVELOPMENT AUTHORITY**  
For the year ended September 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES:</b>				
Taxes	\$ 1,097,471	\$ 1,097,471	\$ 1,134,479	\$ 37,008
Intergovernmental revenue	247,500	247,500		(247,500)
Other	165,706	30,000	16,134	(13,866)
Total revenues	<u>1,510,677</u>	<u>1,374,971</u>	<u>1,150,613</u>	<u>(224,358)</u>
<b>EXPENDITURES:</b>				
Economic environment	1,021,439	1,054,264	703,397	350,867
Capital outlay	443,000	410,175	319,935	90,240
Debt service	266,238	266,238	259,190	7,048
Total expenditures	<u>1,730,677</u>	<u>1,730,677</u>	<u>1,282,522</u>	<u>448,155</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(220,000)	(355,706)	(131,909)	223,797
<b>OTHER FINANCING SOURCES (USES):</b>				
Loan repayment	220,000	220,000		(220,000)
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$</u>	<u>\$ (135,706)</u>	<u>\$ (131,909)</u>	<u>\$ 3,797</u>

Note: The City of Bartow Consolidated Annual Report (CAFR) incorrectly calls the CRA the Community Redevelopment Authority. The proper and statutory title is Community Redevelopment Agency. This error has been identified, and City staff has been informed.

## Contact Information

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